enel x

Hello,

Enel X is pleased to announce an upcoming online procurement event for WPPI Energy ("WPPI"). WPPI invites your company ("Bidder") to participate in its upcoming RFP for MISO ZRCs and the associated web-based live reverse auction event administered by Enel X on the Enel X Auction Platform. Please see below and on the <u>WPPI Announcement</u> webpage on the Enel X Auction Platform for pertinent product and process information.

Auction Overview

WPPI is seeking to procure MISO Zonal Resource Credits ("ZRCs") from either LRZ 1 or 2 via a structured Request for Proposals ("RFP") administered by Enel X. WPPI will accept offers for Planning Year ("PY") 2021 from resources located within Zone 1 and 2, as detailed below, via a live reverse online auction on the Enel X Auction Platform scheduled to open for offers **Tuesday, September 29, 2020** beginning at 2:00 PM EPT.

Enel X Auction Platform Access

All Bidders are required to thoroughly review the pertinent product information on the WPPI Announcement webpage prior to participating in the upcoming auction event. WPPI will only consider offers submitted via the Enel X Auction Platform. The Live Auction Round for WPPI will be held on the Enel X Auction Platform located at <u>https://exchange.apps.enelx.com/</u>.

Bidders not currently enabled with Enel X or without Enel X Auction Platform user accounts (required to access the WPPI Announcement webpage) should contact Mike Simari at <u>Michael.Simari@enel.com</u> at their earliest convenience.

Next Steps

- Deadline to submit a completed Notice of Intent via email to <u>wholesaleops.enelxnorthamerica@enel.com</u>: Wednesday, August 26, 2020 by 5:00 PM EPT
- Deadline to Complete Enablement Requests: Thursday, September 24, 2020 by 5:00 PM EPT
- Live Reverse Auction Event for WPPI will Open for Offers: Tuesday, September 29, 2020 at 2:00 PM EPT

Auction Schedule

Event	ent Date		
RFP Released to Bidders	Wednesday, August 19, 2020	-	
Questions and Answers Window Opens	Wednesday, August 19, 2020	-	
Deadline to Initiate Enablement Requests (If applicable)	Wednesday, August 26, 2020	5:00 PM	
Notice of Intent due to Enel X	Wednesday, August 26, 2020	5:00 PM	
Enablement Activities Progress Report	Monday, September 14, 2020	5:00 PM	
Deadline to Complete Enablement Requests (If applicable)	Thursday, September 24, 2020	5:00 PM	
Auction Opening Price Released/Refreshed	Monday, September 28, 2020	-	
Question and Answers Window Closes	Monday, September 28, 2020	-	
Live Reverse Auction Event	Tuesday, September 29, 2020	2:00 - 2:10 PM	
60-Minute Award Review, Notification Period	Tuesday, September 29, 2020	2:10 - 3:10 PM	
Transaction Confirmations, Contracts, Finalized, and Executed	Tuesday, October 6, 2020	-	

Product Details

RFP	Product Des cription	Acceptable Source Zones	lerm	Qty per PY (ZRC - Up to)			Auction End (EPT)	
1	WPPI Buys 25 ZRCs - MISO LRZ 1 or 2 Delivery (Specify Source Zone in Comments) - PY 2021	LRZ 1 or 2	PY 2021	25	\$ 0.0500	9/29/2020 2:00 PM	9/29/2020 2:10 PM	
*** Results Review and Award Notification Window: Tuesday, September 29, 2020 from 2: 10 PM EPT to 3:10 PM EPT ***								

Primary Product Details

- **Product Type**: MISO LRZ 1 or 2 ZRCs
- Planning Year: 2021 (6/1/2021 5/31/2022)
- Auction Format: Live Reverse Auction
- Quantity of ZRC Requested: 25 ZRCs
- Auction Pricing Format: \$ / ZRC
- Auction Opening Price: To be determined

Auction Fees

- Enel X Transaction Fee: \$0.05 / kW-mo
 - Enel X will issue awarded Bidder(s) a Fee Addendum and invoice after awarded transaction(s) are executed; payment is due within 30 days from receipt of the invoice.

Contracting

WPPI is a member of the North American Energy Markets Association (NAEMA) and will use either the NAEMA 2019 Power and Gas Master Agreement or the Edison Electric Institute (EEI) Master Power Purchase & Sale Agreement as the governing agreement for transactions, whichever best facilitates reaching an enabling agreement. WPPI's selections and modifications to these two governing agreements can be found in the Documents section of the WPPI Announcement webpage on the Enel X Auction Platform.

All Bidders must be enabled to transact with WPPI in order to submit offers within the live auction events. Bidders must complete relevant enablement activities with WPPI by 5:00 PM EPT on Thursday, September 24, 2020 in order to remain eligible to participate in the live auction events.

Accessing the WPPI Announcement Webpage



https://www.exchange.apps.enelx.com/

1) Enter your username and password.

2) Select the "Announcements" tab at the top of the page.

3) Enter Announcement Number <u>15862</u> in the Announcement Number search field.

We look forward to working with you on this opportunity. Please feel free to reply with any questions or concerns.

Thank you,

Mike Simari Energy Procurement Manager Wholesale and Government Energy Services

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