



Solar RFP

Lafayette Utilities System (LUS) is committed to providing high quality, competitively priced services that exceed customers' expectations and contribute to the City of Lafayette to support other community needs.

LUS is seeking bids for Power Purchase Agreements (PPA) with a Commercial Operation Date (COD) of 2023 for up to 300 MWac of as-generated solar power. LUS seeks to procure Energy, Capacity, and Renewable Energy Credits for a term between 10-20 years. Key tenets of project consideration are project viability, price, congestion risk, and deliverability; LUS is only seeking bids for projects physically located within the state of Louisiana; specifically MISO Capacity Zone 9.

LUS is a city-owned utility system in Lafayette, Louisiana. LUS provides electric, water, and wastewater services within its territory. The governing authority of LUS is the Lafayette City Council. In its role as electric provider, LUS serves approximately 68,000 retail customers, maintains more than 1,000 miles of overhead and underground electric infrastructure, and is a member of the Midcontinent Independent System Operator (MISO) Regional Transmission Organization (RTO). As a MISO Load Serving Entity (LSE), LUS is required to maintain enough capacity to meet a reserve margin of 108.9% of its peak demand forecast. It currently supplies 89% of that requirement via ownership of its existing fleet with the balance coming from market purchases.

This RFP is a result of LUS's recent Integrated Resource Plan and long-term vision. The IRP evaluated all resource types including wind, solar, and thermal. While LUS is open to all renewable energy types, the final recommendation indicated a strong preference for PV Solar due to the coincident value of solar energy to mitigate peak hour pricing volatility and diversify energy supply making it the most preferred renewable energy resource for this request.

As a trusted public power affiliate, The Energy Authority (TEA) is the administrator for this Request for Proposals (RFP).

To access the RFP document, schedule, and term sheet, please visit TEA's Procurement site:

teamarketplace.azurewebsites.net

For questions, please email: <u>LUSRFP@teainc.org</u>