



AEP Energy Partners
Request for Proposals
for
Wind and Solar Energy PPAs located in PJM

RFP Issue Date: July 22, 2025
Notice of Intent Due: August 1, 2025
RFP Proposals Due: August 15, 2025



AEP ENERGY PARTNERS SEEKS SOLAR AND WIND PPAs IN PJM

AEP Energy Partners (AEPEP), a wholly owned subsidiary of American Electric Power (Nasdaq: AEP) company, seeks proposals for off-take from new and existing solar and wind facilities located in the PJM service region to support the company's growing retail and wholesale loads in PJM including the Columbus, Ohio Electric Service Aggregation Program. AEPEP is seeking renewable energy purchase agreements between 5-15 years (including incremental power from re-powering wind sites). Additionally, AEPEP is seeking REC only proposals, ranging 1-15 years.

PJM SITED PPA BID ELIGIBILITY REQUIREMENTS

- Generation:
 - New or existing Wind (including incremental power from repowering)
 - New or existing Solar
- Size:
 - Utility Projects: 20 – 500MW
 - Distributed Projects: Minimum aggregate of 5MW
- REPA Term:
 - 5-15 Years
- PJM Queue position:
 - Transition Cycle #2 or earlier for new projects
- Solar / Wind Pricing Options:
 - Bundled pricing (Day-ahead energy, facility RECs, PJM Capacity and ancillary services)
 - Day-ahead energy, facility RECs and ancillary services pricing
 - Day-ahead energy and facility RECs only pricing
- Pricing Escalation:
 - No escalation. 0% per annum.
- Settlement Points:
 - AEPOHIO_RESID_AGG (pnode 1269364670)
 - AEP-DAYTON (pnode 34497127)
 - DOMINION ZONE (pnode 34964545)
 - DOMINION HUB (pnode 35010337)
 - WESTERN HUB (pnode 51288)
 - COMED ZONE (pnode 33092371)
- Scheduling:
 - Day Ahead; Physical via an Internal Bilateral Transaction "IBT" utilizing the actual metered facility production only in hours where LMP \geq \$0 (zero price floor)
- Seller Security:



- \$75/kw (posted at REPA execution and non-refundable upon termination, expiring at COD)
- \$150/kw (upon project COD)

PROCESS TIMING

Invitation to Participate	July 22, 2025
Provide Notice of Intent to Bid on or Before;	August 1, 2025
Bid Packets Provided by AEPEP on or Before	August 4, 2025
Bids due to AEPEP	August 15, 2025
Short List Selected	Mid-September, 2025
Expected REPA Execution	Q4 2025

NOTICE OF INTENT TO BID

If intending to respond to this RFP, bidders must submit Attachment A: Letter of Intent via email to kwefler@aep.com on or before August 1, 2025.

BID PACKET

Upon the receipt of the project summary information, AEPEP will send the following to the Bidder:

1. Excel Bid Sheet
2. Proposed Term Sheet

BID SUBMISSION

All submitted offers shall be signed by a person having proper authority to legally obligate the offering company. All submittals shall include:

1. Excel Bid Sheet for each project
2. Issues list identifying any deviations from the Proposed Term Sheet
3. Project contingencies or conditions precedent (preference will be given to projects that do not include contingencies or conditions precedent)
4. For projects not offering 100% of the facility, include the status of other offtake arrangements including the estimated completion date, the product being sold and whether or not pricing and terms are different than this offer
5. Projects Capacity Injection Rights
6. Expected Production including – 8760 strip production based upon a typical meteorological year, P50 annual production, P90 annual production
7. Status of interconnection including current status, queue number, required system upgrade cost estimate, and estimated completion date
8. Site control status, schedule and estimated completion



9. Local or state permit status including any public service commission or power siting approval requirements, outlining current steps completed, projected completion dates, or whether any approvals are subject to appeal
10. Proposed equipment vendors for major equipment and status of securing major equipment
11. Financing plan including the structure and long term ownership plan
12. Provide corporate structure and 3 years of audited financials; If public, provide a link to public financials
13. Proposed ITC and PTC expectation
14. Operations and maintenance plan; Provide relevant background credentials for the operator
15. Prior development experience in PJM and elsewhere
16. Any additional supporting materials that are project specific

All submittals must be received by **5pm EST on August 15, 2025**. All proposals are to be submitted by e-mail to kwefler@aep.com.

GENERAL

AEPEP reserves the right, without qualification, to modify or withdraw this invitation, to reject any or all proposals, and to terminate any subsequent negotiations at any time, to waive any formality, technicality, requirement or irregularity in the proposals. AEPEP also reserves the right to accept one or more proposal(s) for a portion or for all of the quantities of energy it seeks to acquire with this invitation. AEPEP will determine in its sole discretion which proposals it wishes to engage in negotiations with that may lead to definitive agreements for the selected proposal. The RFP is not a commitment by AEPEP to purchase, and it does not bind AEPEP or its affiliates in any manner.

All proposals will be considered the property of AEPEP, subject to the confidentiality agreement.

AEPEP will retain in confidence all proposals and other information received pursuant to this invitation, except when the same is requested by a court or government agency or otherwise required to be disclosed.

Those submitting proposals shall be responsible for the completeness and accuracy of all information contained in and used in preparation of its proposal(s) and for having supplied all necessary information.

All proposals shall be submitted by the offering company at their sole cost and expense.

Should further information be required, please contact Kyle Wefler at kwefler@aep.com or Marie VanZandt at mlvanzandt@aep.com.