

Panamint Capital is an investment firm targeting value-add opportunities in North American energy infrastructure. Our diverse team of industry specialists focuses on acquiring best-in-class operating assets and leveraging their unique characteristics to build new energy and digital infrastructure. Since our founding in 2019, Panamint Capital has committed over \$1 billion to this strategy on behalf of institutional investors. Panamint Capital is headquartered in Incline Village, NV on the north shore of Lake Tahoe.

The Role: Panamint Capital is seeking two exceptional candidates with 1-5 years of professional experience in energy or commodity investment, credit, special situations or capital markets to join our Investment team in Analyst and/or Associate roles. Recent graduates with strong analytical skills and a demonstrated interest in energy markets may also apply.

This is an operationally focused investment role with a wide range of responsibilities. In addition to traditional energy investment activities, you will work alongside our Asset Management, Development and Financial Services teams to optimize our operating fleet, create new assets and deliver market leading results for our investors. You will also support the firm's executives and Investor Relations professionals with capital formation, investor engagement and strategic initiatives.

In this role you will lead or support the following responsibilities:

Investment Strategy & Origination

- Researching and analyzing market fundamentals covering supply and demand, forward power, natural gas and coal; basis, capacity and ancillary service revenues, congestion and PPA and toll economics.
- Tracking FERC, ISO/RTO and state utility commission proceedings, integrated resource planning, interconnection and large load tariff reforms, trade and monetary policy, and market participant behavior.
- Synthesizing this information into investment ideas and identifying opportunities where the firm can express those ideas by employing its differentiated approach to energy investment.

Transaction Execution

- Managing asset acquisition and monetization, including modeling and valuation, due diligence, consultant and data room management, legal and financial structuring, definitive documentation and waterfall management.
- Supporting the Development team post-close to execute new asset creation activities including technology selection, interconnection strategy and advancing the firm's position in regulatory settings.



Commercialization & Risk Management

- Creating and implementing commercial strategies to manage commodity risk utilizing power purchase agreements, financial and physical power and natural gas hedging, and large load-specific offtake products.
- Partnering with strategic counterparties and key market participants to expand the scale of opportunities the firm can pursue.

Capital Markets

- Raising project finance, tax equity and other forms of structured capital.
- Developing and managing relationships with third-party capital sources.

Portfolio Management

- Owning the underlying investment case and working with our Asset Management and Financial Services teams to collaboratively manage asset performance and pursue optimization initiatives.
- Negotiating major contracts such as equipment procurement, fuel transport and long-term service agreements.

The Ideal Candidate: The ideal candidate is an unconventional, analytical thinker with a relentless desire to create value by investing in energy assets. You have a B.A./B.S. from a leading school and robust financial modeling and structuring capabilities. We look for candidates with differentiated skills such as programming or geospatial analysis. You cogently express yourself using quantitative and qualitative methods and are well-versed in primary source research and data collection. We value clear, concise communication and attention to detail. We are stewards of our investors' capital and you will meet the strong ethical standards required of that responsibility.

What We Offer:

- Panamint Capital is a growing firm executing a highly differentiated strategy with a demonstrated track record of success across market cycles. You will actively participate in the firm's growth and long-term success.
- Our team invests in multiple asset classes, including conventional and renewable power, energy storage, surface mining, transmission and digital infrastructure, and markets a range of energy commodities. You will gain direct experience across a broad range of energy investment skillsets.
- We are a management-owned business comprised of team members who share a love for the outdoors and a passion for reimagining America's energy infrastructure.



- Our office is minutes away from world class alpine, backcountry and nordic skiing; mountain and road biking, hiking and trail running, fly fishing and watersports on the largest alpine lake in North America. Incline Village was recently featured in articles by The Wall Street Journal and Bloomberg highlighting the area's high quality of life, pristine environment and tax benefits.

Compensation & Benefits:

- Competitive salary and annual bonus benchmarked against comparable positions in major metropolitan areas
- Long-term performance incentive plan
- Medical, dental, vision and life insurance
- 401(k) with company contribution
- 12 weeks of parental leave; 12 additional weeks of maternity leave
- 20 days of PTO
- Two one-week soft office closes at Thanksgiving and the Holiday Season
- Work From Home Fridays
- Dog friendly office
- No Nevada state income tax

Application: Interested candidates should email a CV and a paragraph describing their interest in and fit for the role directly to careers@panamintcapital.com.