



Central Arizona Project

RFP for sale of PCC3 Qualified Solar RECs

Live Auction: Thursday, December 5th, 2024, at 10:00 AM PT

Contents

Company Overview.....	4
RFP Overview.....	4
Invitation, Enablement and Credit Requests.....	4
Live Auction Round Product Details.....	4
Product (Auction) List.....	5
RFP Schedule, Timeline.....	5
Contracting.....	5
Credit.....	6
Enel X Auction Platform Accounts.....	6
Enel X Platform Demonstration.....	6
Enel X Transaction Fee.....	6
Disclaimers.....	6
Questions.....	7

Company Overview

Central Arizona Project ("CAP") is Arizona's single largest resource for renewable water supplies. CAP is designed to bring water from the Colorado River to Central and Southern Arizona every year. More than 5 million people, or more than 80% of the state's population, live in Maricopa, Pima and Pinal counties, where CAP water is delivered. CAP carries water from Lake Havasu near Parker to the southern boundary of the San Xavier Indian Reservation southwest of Tucson. It is a 336-mile long system of aqueducts, tunnels, pumping plants and pipelines and is the largest single resource of renewable water supplies in Arizona.

The Central Arizona Water Conservation District ("CAWCD") is a multi-county water conservation district and political subdivision of the state of Arizona organized pursuant to A.R.S. §48-3701 *et seq.* for the purposes, among others, of contracting with the United States for the delivery of CAP water, repayment of CAP costs and operation and maintenance of the CAP aqueduct.

RFP Overview

CAWCD is seeking to sell PCC3 qualified Renewable Energy Certificates "RECs" via a structured Request for Proposals ("RFP") administered by Enel X. CAWCD will accept offers for PCC3 RECs sales, as detailed below, via a live online auction on **Thursday, December 5, 2024, at 10:00 AM PT.**

Invitation, Enablement and Credit Requests

CAWCD invites your company ("Bidder" or "Supplier") to participate in its upcoming RFP and associated web-based auction events to be administered by Enel X on the Enel X Auction Platform. Please see below and on the CAWCD Announcement webpage on the Enel X Auction Platform for pertinent product and process information.

Bidders interested in participating in the CAP auction event are asked to submit a non-binding RSVP notice via email to wholesaleops.enelnorthamerica@enel.com by **4:00 PM PT Tuesday, November 26, 2024.**

Live Auction Round Product Details

Primary Product Details

- **Delivery Term:** Multiple term options within Calendar Years 2025, 2026, and 2027
- **Product Type:** PCC3 Qualified RECs
- **Technology Type:** Solar
- **Volume:** Varies "As-Gen" (~80,000 RECs generated each year)
- **Pricing Format:** Fixed Price per REC in US Dollars (\$/REC)
- **Facility:** Salome Solar Project – AZ Solar 1 (WREGIS ID: W10898)
- **Delivery:** RECs to be transferred to Buyer's WREGIS account on a quarterly basis
- **Enel X Transaction Fee:** \$0.10/REC

Product (Auction) List

Auction Event Description	Term Start	Term End	Quantity (RECs)	Product	Enel X Fee	Auction Opening Price (\$/REC)	Auction Start Date	Auction End Date
1a. CAP Sells PCC3 compliant RECS "As-Gen" - Jan25 - Dec25 - Salome Solar Project	1/1/2025	12/31/2025	As-Generated (Est Term Quantity 80,000)	PCC3 Compliant Solar RECs	\$0.10/REC	\$5.00	December 5, 2024 at 10:00 AMPST	December 5, 2024 at 10:10 AMPST
1a. CAP Sells PCC3 compliant RECS "As-Gen" - Jan26 - Dec26 - Salome Solar Project	1/1/2026	12/31/2026	As-Generated (Est Term Quantity 80,000)			\$5.00	December 5, 2024 at 10:00 AMPST	December 5, 2024 at 10:15 AMPST
1a. CAP Sells PCC3 compliant RECS "As-Gen" - Jan27 - Dec27 - Salome Solar Project	1/1/2027	12/31/2027	As-Generated (Est Term Quantity 80,000)			\$5.00	December 5, 2024 at 10:00 AMPST	December 5, 2024 at 10:20 AMPST
1a. CAP Sells PCC3 compliant RECS "As-Gen" - Jan25 - Dec27 - Salome Solar Project	1/1/2025	12/31/2027	As-Generated (Est Term Quantity 240,000)			\$5.00	December 5, 2024 at 10:00 AMPST	December 5, 2024 at 10:25 AMPST

Initial Award(s) Notifications to be released by 12:00 PMPT on December 5, 2024

RFP Schedule, Timeline

Event	Date	Time (PT)
Enel X Releases Auction RFP to Suppliers, Auction Website Go-Live	Tuesday, November 19, 2024	12:00 PM
Notice of Intent Submission Deadline	Tuesday, November 26, 2024	4:00 PM
Supplier Training Session, Platform Demonstration (Optional)	Monday, December 2, 2024	10:30 AM
Questions and Answers Window Closes	Wednesday, December 4, 2024	2:00 PM
Live Auction Held	Thursday, December 5, 2024	10:00 AM
Suppliers Notified of Contract Award Decisions	Thursday December 5, 2024	12:00 PM
Transaction Confirmations Executed	Tuesday, December 10, 2024	2:00 PM

Contracting

During the auction event, CAWCD reserves the right to accept any offer(s) or to reject any and all offers and to re-solicit for additional offers at its sole discretion. Highest price offered does not guarantee contract award.

All offers placed on the Enel X Auction Platform during the auction event are considered executable. Although competitive pricing is a key consideration to the awarding of contracts in this procurement, CAWCD will also take into consideration other terms and conditions, including, but not limited to, the financial stability of each Bidder.

Any transaction resulting from these auction(s) will be documented within an executed Service Schedule C Confirmation under the WSPF Agreement, in each case substantially in the form of the Schedule C Confirmation template. Bidders may propose changes to confirmation template by submitting proposed modifications via email to wholesaleops.enelxnorthamerica@enel.com. Any modifications to confirmation template proposed by Bidder(s) must be agreed upon by Bidder(s), Enel X, and CAWCD prior to the date of the auction. Please note that extensive modifications are strongly discouraged.

Bidders that do not have enabling documents already executed with CAWCD may also provide template long form agreements for review with strong preference for standard REC agreement templates.

Credit

Credit requirements shall be in accordance with the applicable WSPP Agreement. CAWCD has the right to evaluate and determine the creditworthiness of the auction participants responding to this RFP. CAWCD reserves the right to specify additional or different credit requirements from those set forth in the WSPP Agreement.

For questions regarding CAP's credit requirements please contact Jeff Ritter at (623) 869-2423 or jritter@cap-az.com.

Enel X Auction Platform Accounts

All recipients of this RFP who intend to participate in the sealed bid pricing event for SNOUD as a Bidder are required to have user accounts on the Enel X Auction Platform.

There are no fees associated with gaining access to the Enel X Auction Platform.

Enel X will establish and issue user accounts to those having submitted affirmative statements of participation intent by **Wednesday, November 27, 2024**. Bidders requiring assistance in accessing or navigating the Enel X Auction Platform may email wholesaleops.enelxnorthamerica@enel.com for assistance.

Enel X Platform Demonstration

An optional self-directed demonstration of the Enel X Auction Platform will be held in accordance to the time(s) listed in the "Key Dates" section of this RFP. Bidders interested in participating in the self-directed platform demonstration are asked to request demonstration materials from Enel X. Demonstration materials will be sent out by the morning of the demonstration to all Bidders who have submitted requests.

Enel X Transaction Fee

Enel X will issue awarded Bidders a fee invoice following successful contract execution between the Bidder and CAP. Awarded Bidders will then be responsible for remitting to Enel X a transaction fee, in USD, equal to **\$0.10/REC** for each REC transacted.

Please note that prices entered within the Enel X sealed bid pricing event represent the prices at which CAP would contract. The Seller/Bidder is responsible for the Enel X fee. Fees will be invoiced and due from the successful bidder net-30 following execution of contracts between awarded Bidder(s) and CAP.

Disclaimers

Preparation Costs

All costs directly or indirectly related to preparation of a response to this RFP or any oral presentation required to supplement and/or clarify an offer and/or any related activity, including but not limited to any negotiation with CAWCD following the submission of any such offer which may be required by CAWCD, shall be the sole responsibility of the Bidder(s).

No Warranties

CAWCD makes no representation or warranty, expressed or implied, as to the accuracy or completeness of any information contained herein or otherwise provided to any Bidder by or on behalf of CAWCD. CAWCD reserves the right to modify, change, supplement or withdraw the RFP at its sole discretion. No part of this document or any other correspondence from CAWCD, its employees, officers or consultants shall be taken as legal, financial or other advice, nor as establishing a contract or any contractual obligations.

Bidders are encouraged to conduct their own investigation and analysis of any and all information contained herein or otherwise provided by or on behalf of CAWCD.

No Bidder will have any claim whatsoever against CAWCD, its employees, officers, or consultants arising from, in connection with, or in any way relating to this RFP. Without limiting the generality of the foregoing, each Bidder agrees, by and through its submission of an offer, that rejection of an offer will be without liability on the part of CAWCD, its employees, officers, or consultants, nor shall a Bidder seek recourse of any kind against any of the foregoing on account of such rejection. The filing of an offer shall constitute an agreement of the Bidder to each and all of these conditions.

This RFP, additional documentation related to this RFP, including, but not limited to, the structure, format and timing of the auction process, shall be posted on the secure CAP Announcement webpage on the Enel X Auction Platform. CAWCD shall not be liable to a Bidder for any consequences arising out of or relating to a Bidder's use of outdated information. Bidders are encouraged to check the secure webpage frequently to ensure that they have the latest documentation and information.

Questions

For questions regarding contracting, credit, and specific product details, please contact Jeff Ritter or Bryce Dininger at CAP (contact information detailed below).

Jeff Ritter
Central Arizona Project
Power Program Manager
Office: (623) 869-2423
jritter@cap-az.com

Bryce Dininger
Central Arizona Project
Office: (623) 869-2742
ndininger@cap-az.com

For general questions regarding the RFP process and/or the Enel X Bidder Agreement, please contact Chris Jewell of Enel X (contact information detailed below).

Chris Jewell
Director of Renewable Energy Transactions
Phone: 217-254-4002
christopher.jewell@enel.com