

Clark Public Utilities ("CPU")

Request for Proposals for RY 2024 Washington EIA Compliant WREGIS Renewable Energy Certificates (RECs)

Sealed Bid Pricing Event(s): Wednesday, January 25, 2023, between 8:00 AM PT and 4:00 PM PT





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Company Overview

Clark Public Utilities is a customer-owned public utility. Clark Public Utilities provide electricity service to more than 225,000 customers throughout Clark County, and water service to about 39,000 homes and businesses in unincorporated areas. For more than 75 years, Clark Public Utilities has been committed to bringing their community the most reliable and affordable electricity and water services possible.

RFP Overview

Clark Public Utilities ("CPU") is seeking to purchase Washington ("WA") Energy Independence Act ("EIA") compliant Western Renewable Energy Generation Information System ("WREGIS") renewable energy credits ("RECs") via a structured Request for Proposals ("RFP") administered by Enel X.

CPU will accept offers for WA EIA WREGIS RECs for reporting year ("RY") 2024, as detailed below, via a sealed bid pricing event open from between **8:00 AM PT and 4:00 PM PT on Wednesday**, **January 25, 2023**. Offers for vintage year ("VY") 2023, 2024, and 2025 WA EIA WREGIS RECs will also be considered.

Invitation

CPU invites your company ("Bidder") to participate in its upcoming RFP for WA EIA Compliant WREGIS RECs and the associated web-based sealed pricing events hosted on the Enel X Auction Platform. Please see below for pertinent product and process information.

Bidders interested in participating in the CPU sealed bid pricing events must RSVP their intent to participate in the sealed bid pricing event by notifying wholesaleops.enelxnorthamerica@enel.com by email on or **before Thursday**, **January 19**, **2023**, at **2:00 PM PT**.

RFP Product Details

Primary Product Details

- Purchasing Entity (Contract Counterparty): CPU
- Product Type: WA EIA Compliant WREGIS RECs
 - Technology Types Accepted: Hydro (incremental), wind, solar energy, geothermal energy, landfill gas, wave, ocean or tidal power, gas for sewage treatment plants and biodiesel fuel and biomass energy
 - Applicable Period: RY 2024
 - Acceptable Vintages: CY 2023, 2024 and 2025
 - Incremental Hydro-Electric RECs must be generated/minted within the same year (i.e., RECs minted in 2023, must be transferred and retired within the 2023 calendar year). Biomass, Wind and/or Solar RECs must be generated/minted no earlier than the prior year. As an example, for implementation period 2025, the earliest any Biomass, Wind and/or Solar REC shall be minted/generated would be January 1, 2024.





o Pricing Format: Fixed per REC in US Dollars

• Minimum Offer Quantity (RECs): 20,000

Total Sought Quantity (RECs): Not disclosed. Bidders are encouraged to offer the maximum quantity that they
may make available for sale.

• REC Issuance, Tracking System: WREGIS

• Enel X Transaction Fee: \$0.10/REC

Product (Sealed Bid Pricing Events) List

RFP	Product Description	Product	Min Offer Quantity	UOM	Implementation Period	Term Start	Term End	Months	Enel X Fee (\$/UOM)	RFP Open Date/Time	RFP Close Date/Time
1a	Washington State EIA Compliant RECs for Calendar Year 2023	WA EIA Compliant RECs	20,000	MWh	2023	1/1/2023	12/31/2023	12	\$0.10	1/25/2023 8:00 AM PT	1/25/2023 4:00 PM PT
1b	Washington State EIA Compliant RECs for Calendar Year 2024	WA EIA Compliant RECs	20,000	MWh	2024	1/1/2024	12/31/2024	12	\$0.10	1/25/2023 8:00 AM PT	1/25/2023 4:00 PM PT
1c	Washington State EIA Compliant RECs for Calendar Year 2025	WA EIA Compliant RECs	20,000	MWh	2025	1/1/2025	12/31/2025	12	\$0.10	1/25/2023 8:00 AM PT	1/25/2023 4:00 PM PT
** Buyers are asked to hold their bids until the award period of 2:00 PM PT on Thursday, January 26, 2023 **											

RFP Schedule, Timeline

Event	Date	Time (PT)
Auction RFP Released to Bidders, Auction Website Available	Monday, January 9, 2023	8:00 AM
Question and Answer Window Opens	Monday, January 9, 2023	8:00 AM
Notice of Intent / Bidder RSVP Due	Thursday, January 19, 2023	5:00 PM
Question and Answer Window Closes	Tuesday, January 24, 2023	5:00 PM
Sealed Bid Auction Bidding Window Opens	Wednesday, January 25, 2023	8:00 AM
Sealed Bid Auction Bidding Window Closes	Wednesday, January 25, 2023	4:00 PM
Award Review, Notification Period Concluded, Award Selection(s) Made	Thursday, January 26, 2023	2:00 PM
Transaction Agreement Executed	Thursday, February 9, 2023	

RFP Process Information

Statements of Participation Intent

Bidders interested in participating in the CPU sealed bid pricing events must submit a non-binding RSVP via email to wholesaleops.enelxnorthamerica@enel.com on or before Thursday, January 19, 2023, at 2:00 PM PT.





Sealed Bid Pricing Event Format

CPU intends to conduct sealed bid electronic pricing event(s) on the Enel X Auction Platform for the product(s) detailed in the 'Sealed Bid Events List' contained within this RFP document. The sealed bid pricing event(s) will be of a hard-stop format.

During the bidding window, Bidders will be able to enter sealed offers prior to the closure of the sealed bid window. No offers will be accepted after the sealed bid window has closed.

Preliminary Award Notifications

CPU intends to make award notifications by **2:00 PM PT on Thursday**, **January 26**, **2023**. Bidders are required to keep their offer(s) open until award notifications are communicated and through to the execution of resultant contracts. CPU reserves the right to accept any offers or to reject any and all offers and to re-solicit for additional offers, at its sole discretion.

Final Award Notifications, Contract Execution

Once award notification(s) are made, CPU will communicate with awarded Bidder(s) to execute contract templates containing all relevant and pertinent terms and conditions.

Enel X Platform Demonstration

Demonstrations of the Enel X Auction Platform will be made available upon request. Bidders interested in participating in a platform demonstration are asked to request that a demonstration be scheduled within their submitted RSVP notice.

Enel X Transaction Fee

Enel X will issue awarded Bidders a fee invoice following successful contract execution between the Bidder and CPU. Awarded Bidders will then be responsible for remitting to Enel X a transaction fee, in USD, equal to **\$0.10/REC** (Fee times volume) for each REC purchased.

Please note that prices entered within the Enel X sealed bid pricing events represent the prices at which CPU would contract. The Seller is responsible for the Enel X fee, and it will be added as a seller's premium to the bid amount. Fees will be invoiced and due from the successful bidder net-30 following execution of contracts between awarded Bidders and CPU.





Enel X Auction Platform Accounts

All recipients of this RFP who intend to participate in the sealed bid pricing events for CPU as a Bidder are required to have user accounts on the Enel X Auction Platform. There are no fees associated with gaining access to the Enel X Auction Platform.

Enel X will establish and issue user accounts to those having submitted affirmative statements of participation intent by **Thursday, January 19, 2023**.

CPU Announcement Webpage on the Enel X Auction Platform

All RFP documents pertaining to this event are to be posted on the CPU Announcement Webpage (or "Announcement") on the Enel X Auction Platform. To access this website please follow the instructions below:

- Go to https://exchange.apps.enelx.com/;
- Enter your username and password and click 'Log In.'
- On the Start tab click on the 'Announcements' tab; and
- · Search for and select the CPU Announcement Webpage.

Announcement - 17694

Disclaimers

Preparation Costs

All costs directly or indirectly related to preparation of a response to this RFP, or any oral presentation required to supplement and/or clarify an offer and/or any related activity, including but not limited to any negotiation with CPU following the submission of any such bid which may be required by CPU, shall be the sole responsibility of the Bidder(s).

No Warranties

CPU makes no representation or warranty, expressed or implied, as to the accuracy or completeness of any information contained herein or otherwise provided to any Bidder by or on behalf of CPU. CPU reserves the right to modify, change, supplement or withdraw the RFP at its sole discretion. No part of this document or any other correspondence from CPU, its employees, officers, or consultants shall be taken as legal, financial, or other advice, nor as establishing a contract or any contractual obligations.

Bidders are encouraged to conduct their own investigation and analysis of any, and all information contained herein or otherwise provided by or on behalf of CPU. No Bidder will have any claim whatsoever against CPU, its employees, officers, or consultants arising from, in connection with, or in any way relating to this RFP. Without limiting the generality of the foregoing, each Bidder agrees, by and through its submission of an offer, that rejection of an offer will be without





liability on the part of CPU, its employees, officers, or consultants, nor shall a Bidder seek recourse of any kind against any of the foregoing on account of such rejection. The filing of an offer shall constitute an agreement of the Bidder to each and all these conditions.

This RFP, additional documentation related to this RFP, including, but not limited to, the structure, format, and timing of the pricing events, shall be posted on the secure CPU Announcement webpage on the Enel X Auction Platform. CPU shall not be liable to a Bidder for any consequences arising out of or relating to a Bidder's use of outdated information. Bidders are encouraged to check the secure webpage frequently to ensure that they have the latest documentation and information.

Questions

For general questions regarding the RFP process and/or products, please contact Bob Johnson of Enel X (contact information detailed below).

Bob Johnson bob.johnson@enel.com