



WPPI Energy (“WPPI”)

Request for Proposals (“RFP”) for Wholesale Physical Energy Supply

Live Auction Event: Thursday, June 20, 2024 at 12:00 PM ET



Contents

- Company Overview 3
- RFP Overview 3
- Invitation and Enablement 3
- Next Steps 3
- Auction Product Details 4
- RFP Products Table (Auction Products) 5
- RFP Schedule, Timeline 5
- RFP Process Information 6
- Contracting and Credit 6
- Enel X Platform Demonstrations 7
- Enel X Transaction Fee 7
- Enel X Auction Platform Accounts 7
- WPPI Announcement Webpage on the Enel X Auction Platform 7
- Disclaimers 7
- Questions 8



Company Overview

WPPI Energy (“WPPI”) is a joint action agency serving 51 customer-owned electric utilities in Wisconsin, Michigan, and Iowa. These utilities purchase their electrical requirements from WPPI and supply power to more than 200,000 homes and businesses. WPPI has a peak demand of approximately 1,000 MW and an annual energy requirement of 5.4 million MWh.

WPPI has a diverse portfolio of power supply resources, including power purchased from other entities, conventional generation owned by WPPI and its members, and renewable resources. Additional information about WPPI can be found at <https://www.wppienergy.org/>.

RFP Overview

WPPI is seeking to procure firm LD on-peak (5 x 16) physical energy products across multiple delivery terms using a web-based live reverse auction administered by Enel X on the Enel X Auction Platform.

Enel X will host live on-line reverse auctions for WPPI for firm energy supplies as detailed below. The auction event will open for offers at **12:00 PM ET on Thursday, June 20, 2024**. Additional details regarding this RFP are set out below.

Invitation and Enablement

WPPI invites your company (“Bidder” or “Supplier”) to participate in its upcoming RFP for various physical energy products. In support of such participation, Bidders must have either an Edison Electric Institute (“EEI”) or North American Energy Markets Association (“NAEMA”) Master Agreement in-place with WPPI and have agreed upon a confirmation form.

Bidders interested in participating in the upcoming auction event that are not yet enabled with WPPI may find both Master Agreements and confirmation templates on the WPPI Announcement webpage on the Enel X Auction Platform for review.

In order to facilitate enablement activities in advance of the auction event, unenabled bidders must submit enablement requests via email to wholesaleops.enelxnorthamerica@enel.com by no later than **5:00 PM ET Tuesday, May 28, 2024**.

Next Steps

- For bidders not yet enabled with WPPI; enablement requests must be submitted via email to Enel X at wholesaleops.enelxnorthamerica@enel.com by **5:00 PM ET Tuesday, May 28, 2024** and enablement activities must be materially complete by **5:00 PM ET Friday, June 14, 2024**.
- For all bidders; RSVP notices must be submitted via email to Enel X at wholesaleops.enelxnorthamerica@enel.com by **5:00 PM ET Friday, June 14, 2024**.
- The live auction event for WPPI will open for offers beginning at **12:00 PM ET on Thursday, June 20, 2024**.



Auction Product Details

Primary Product Details

- **Buyer:** WPPI Energy
- **Product:** On-Peak (5 x 16) Energy only (Firm (LD))
- **On-Peak:** As defined in the Midcontinent Independent System Operator (“MISO”) Tariff.
- **Term(s):** Monthly blocks spread across Calendar Years (“CY” or “CYs”) 2025, 2026, 2028 and 2029 as shown within the Sought Volumes table below.
- **Preferred Point of Delivery:** MISO Commercial Pricing Node WEC.WPPI
- **Alternative Points of Delivery:** Bidders may propose alternative point(s) of delivery within submitted RSVP notices. Any alternative delivery point(s) must be agreed to by Buyer before auction day.
- **Scheduling:** Financially Scheduled Day-Ahead
- **Opening Price(s):** TBD
- **Total Requested Quantities:** Varying volumes spread across Calendar Years (“CY” or “CYs”) 2025, 2026, 2028 and 2029 as shown within the Sought Volumes table below.
- **Minimum Quantity Bid:** 20 MW per individual Auction Product
- **Bid Increments:** 5 MW (after minimum bid quantity has been met)
- **Auction Pricing Format:** \$ / MWh
- **Enel X Transaction Fee:** \$0.19 / MWh

Sought Volumes (On-Peak Only)

Monthly Qty (MW)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	25	25	-	-	90	60	30	30	60	-	45	20
2026	-	-	-	-	-	-	-	-	-	50	-	-
2027	-	-	-	-	-	-	-	-	-	-	-	-
2028	-	-	-	-	-	-	20	20	-	-	-	-
2029	-	-	-	-	-	-	20	20	-	-	-	-



RFP Products Table (Auction Products)

RFP	Product Description	Sought Quantity (MW)	Hours	Term (MMM YY)	Term Months	Delivery Point	RFP Open Date/Time	RFP Close Date/Time	Scheduling	Opening Price (\$/MWh)	Enel X Fee (\$/MWh)
1	1a. 25 MW - On-Peak (5x16) Energy-Only - Firm LD - Jan-Feb 2025 - WEC.WPPI	25	5x16 On-Peak Energy	Jan 25, Feb 25	2	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:10 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
2	1b. 90 MW - On-Peak (5x16) Energy-Only - Firm LD - May 2025 - WEC.WPPI	90	5x16 On-Peak Energy	May 25	1	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:15 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
3	1c. 60 MW - On-Peak (5x16) Energy-Only - Firm LD - Jun 2025, Sep 2025 - WEC.WPPI	60	5x16 On-Peak Energy	Jun 25, Sep 25	2	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:20 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
4	1d. 30 MW - On-Peak (5x16) Energy-Only - Firm LD - Jul 2025, Aug 2025 - WEC.WPPI	30	5x16 On-Peak Energy	Jul 25, Aug 25	2	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:25 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
5	1e. 45 MW - On-Peak (5x16) Energy-Only - Firm LD - Nov 2025 - WEC.WPPI	45	5x16 On-Peak Energy	Nov 25	1	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:30 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
6	1f. 20 MW - On-Peak (5x16) Energy-Only - Firm LD - Dec 2025 - WEC.WPPI	20	5x16 On-Peak Energy	Dec 25	1	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:35 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
7	2. 50 MW - On-Peak (5x16) Energy-Only - Firm LD - Oct 2026 - WEC.WPPI	50	5x16 On-Peak Energy	Oct 26	1	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:40 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
8	3. 20 MW - On-Peak (5x16) Energy-Only - Firm LD - Jul 2028, Aug 2028 - WEC.WPPI	20	5x16 On-Peak Energy	Jul 28, Aug 28	2	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:45 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
9	4. 20 MW - On-Peak (5x16) Energy-Only - Firm LD - Jul 2029, Aug 2029 - WEC.WPPI	20	5x16 On-Peak Energy	Jul 29, Aug 29	2	WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:50 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
10	5. Shaped MW - On-Peak (5x16) Energy-Only - Firm LD - All CY 2025 Volumes - WEC.WPPI	Shaped (All 1a.-1f. Volumes)	5x16 On-Peak Energy	See 1a.-1f. Details		WEC.WPPI	6/20/2024 12:00 PM EPT	6/20/2024 12:55 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
Please note that WPPI intends to award -either- Products 1a.-1f. -or- Product 5											
** Auction Results Review and Award Notification Period: June 20, 2024 from 12:55 PM ET to 3:00 PM ET **											

RFP Schedule, Timeline

Event	Date	Time (ET)
Auction RFP Released to Bidders, Auction Website Available	Monday, May 20, 2024	-
Question and Answer Window Opens	Monday, May 20, 2024	-
Deadline to Initiate Enabling Requests	Tuesday, May 28, 2024	5:00 PM
Deadline to Finalize Enabling Agreements	Friday June 14, 2024	5:00 PM
Notice of Intent / Bidder RSVP Due	Friday June 14, 2024	5:00 PM
Question and Answer Window Closes	Monday, June 17, 2024	5:00 PM
Live Auction Open for Offers	Thursday, June 20, 2024	12:00 PM
Award Review, Notification Period Concluded, Award Selection(s) Made	Thursday, June 20, 2024	3:00 PM



RFP Process Information

RSVP Notices, Enel X Auction Platform Access

Bidders interested in participating in this RFP must submit an RSVP notice via email to Enel X at wholesaleops.enelxnorthamerica@enel.com by **5:00 PM ET Friday, June 14, 2024**.

WPPI will only consider offers submitted via the Enel X Auction Platform. All approved Bidders shall be provided a password to access the Enel X Auction Platform. Bidders must also be registered and have a Participant Agreement in place with Enel X (FKA EnerNOC) to participate in the Live Auction event.

Live Auction Format

Bidders are able to submit offers (\$/MWh) for fixed quantity lots (MW) of On-Peak Energy-Only (Firm LD). Bidders will see the low offer price for each Auction Product they show an offer for and may offer again if they choose during the auction period.

Bid Review and Awards

WPPI intends to make award notifications by **3:00 PM ET on Thursday, June 20, 2024**. Bidders must keep their offer(s) open for a minimum of two (2) hours after the close of the final auction.

WPPI reserves the right to accept any offers or to reject any and all offers and to re-solicit for additional offers at its sole and absolute discretion. The lowest price offer does not guarantee acceptance by WPPI.

Although competitive pricing is a key consideration to the awarding of contracts, WPPI will also take into consideration other terms and conditions, including, but not limited to, the financial stability of each Bidder.

If during the award process there is not enough volume available to fulfill a Bidder's full offer quantity (due to awards made to other Bidders or similar circumstances), WPPI may fulfill a smaller award quantity to the Bidder. It is at the Bidder's discretion to transact for a smaller-than-offered quantity, provided that the Bidder shall promptly inform WPPI of its decision.

Final Award Notifications, Contract Execution

Once award notifications are made, WPPI will work with the awarded Bidder(s) to execute transaction confirmation(s) containing all relevant and pertinent terms and conditions.

Contracting and Credit

Please contact Peter Shatravka of WPPI at (608) 834-4595 if you have any questions regarding contracting and/or credit for WPPI. Prior to **5:00 PM ET Friday, June 14, 2024**, Bidders must have executed an EEI or NAEMA Master Agreement and agreed to a form of confirmation agreement with WPPI. All credit requirements will be negotiated between WPPI and participating Bidders.



Enel X Platform Demonstrations

Demonstrations of the Enel X Auction Platform will be made available upon request. Bidders interested in participating in a platform demonstration are asked to request that a demonstration be scheduled within their submitted RSVP notice.

Enel X Transaction Fee

Enel X will issue awarded Bidders a fee invoice following successful contract execution between the Bidder and WPPI. Awarded Bidders will then be responsible for remitting to Enel X a transaction fee, in USD, equal to \$0.19 / MWh, payable up-front within 30 days of invoice receipt. Please note that prices entered within the Enel X auction event represent the prices at which WPPI would contract. WPPI has no responsibility for payment or reimbursement of any Enel X transaction, bidding, participation or similar fees, costs, or commissions.

Enel X Auction Platform Accounts

All recipients of this auction RFP who intend to participate in the auction as a Bidder are required to have user accounts on the Enel X Auction Platform. There are no fees associated with gaining access to the Enel X Auction Platform. Enel X will establish and issue user accounts to those having submitted affirmative statements of participation intent by **5:00 PM ET Monday June 17, 2024**.

WPPI Announcement Webpage on the Enel X Auction Platform

All auction RFP documents pertaining to this event are to be posted on the WPPI Announcement Webpage on the Enel X Auction Platform. To access this website, please follow the instructions below:

- Go to <https://exchange.apps.enelx.com/>
- Enter your username and password and click 'Login'.
- On the Start tab click on the 'Announcements' tab.
- Search for and select the WPPI Announcement Webpage.

Disclaimers

Preparation Costs

All costs directly or indirectly related to preparation of a response to this RFP, or any oral presentation required to supplement and/or clarify an offer and/or any related activity, including (but not limited to) any negotiation with WPPI following the submission of any such bid which may be required by WPPI, shall be the sole responsibility of the Bidder(s).



No Warranties

WPPI makes no representation or warranty, expressed or implied, as to the accuracy or completeness of any information contained herein or otherwise provided to any Bidder by or on behalf of WPPI. WPPI reserves the right to modify, change, supplement or withdraw the RFP at its sole discretion. No part of this document or any other correspondence from WPPI, its employees, officers, or consultants shall be taken as legal, financial, or other advice, nor as establishing a contract or any contractual obligations (except as otherwise expressly set forth to the contrary herein).

Bidders are encouraged to conduct their own investigation and analysis of any and all information contained herein or otherwise provided by or on behalf of WPPI. No Bidder will have any claim whatsoever against WPPI, its employees, officers, or consultants arising from, in connection with, or in any way relating to this RFP. Without limiting the generality of the foregoing, each Bidder agrees, by and through its submission of an offer, that rejection of an offer will be without liability on the part of WPPI, its employees, officers, or consultants, nor shall a Bidder seek recourse of any kind against any of the foregoing on account of such rejection. The filing of an offer shall constitute an agreement of the Bidder to each and all of these conditions.

This RFP, additional documentation related to this RFP, including, but not limited to, the structure, format, and timing of the auction process, shall be posted on the secure WPPI Announcement webpage on the Enel X Auction Platform. Bidders are encouraged to check the secure webpage frequently to ensure that they have the latest documentation and information.

Auction Negotiator

All winning Bidders shall provide to WPPI the name, address, and telephone number of persons in their organization authorized to finalize and execute the Transaction Agreement.

Reservation of Rights

WPPI may select any bids(s), or no bids(s) submitted in response to this solicitation at WPPI's sole and absolute discretion. That determination may or may not necessarily be based on the lowest offered price and may take into account other factors. WPPI further absolutely reserves the right to reject any or all offers.

Questions

For general questions regarding the RFP process and/or products, please contact Sean Perry of Enel X (contact information detailed below).

Sean Perry – Enel X Advisory Services – sean.perry@enel.com – (617) 688-1322