MidAmerican Energy Company

Request for MISO Compliant Capacity Zonal Resource Credit Transaction PY 25/26 PY 26/27

July 17, 2024



Contact: Sherian Krause Office: 515-281-2543 Email: Sherian.krause@midamerican.com MidAmerican Energy Company (MidAmerican) is seeking proposals from qualified and eligible Respondents for the purchase of Capacity for the MISO 2025/26 and 2026/27 planning year(s). Nonbinding offers are due by close of business on August 2, 2024 (5:00 p.m. CDT). All parties selected for further negotiations for purchase agreements will be contacted to discuss contract specifics within 14 days of bid submittal deadline.

MidAmerican is primarily seeking to purchase the following Zonal Resource Credits ("ZRCs") in MISO Zone 3 but will consider offers from other MISO North zones.

Season	Requested ZRCs
Summer 2025	50 MW
Spring 2026	50 MW
Summer 2026	50 MW
Spring 2027	50 MW

Request for Proposal (RFP) Proposal and Evaluation Schedule

Release of RFP	July 18, 2024
Notice of Intent	July 25, 2024
Bid Submittal Deadline	August 2, 2024
Notification of Interest	August 16, 2024

MidAmerican reserves the right to extend or otherwise modify any portion of the schedule.

Notice of Intent can be emailed to <u>sherian.krause@midamerican.com</u> with Respondent contact information. MidAmerican encourages, but does not require, Notices of Intent.

MidAmerican will notify all Respondents that have submitted Notice of Intent of any changes to the schedule that occur prior to the Bid Submittal Deadline.

Respondent Forms

Completed copies of all applicable Respondent forms must be included as part of each Bid Submittal. If more than one submittal is made, separate Respondent forms, must accompany each submittal.

Provisions

This RFP is open to all parties, including but not limited to: municipal utilities, public power utilities, investor-owned utilities and power marketers. MidAmerican prefers the terms of the proposals to be based on MISO seasons.

Delivery Point

MISO Zone 3 or financial equivalent preferred but will consider other Zones in MISO North.

Reservation of Rights

MidAmerican reserves the right, without qualification, to reject any or all Proposals or waive any informality or technicality in Proposals received. MidAmerican reserves the right to consider other alternatives outside of this solicitation at its sole discretion. Respondent(s) agrees to submit proposals without recourse against MidAmerican for either rejection or failure to execute a PPA or alternate agreement for any reason. Respondent(s) shall be liable for all its costs, and MidAmerican shall not be responsible for Respondent(s)'s costs incurred to prepare, submit or negotiate its proposal, or any other related activity.

By participating in the RFP process, each Respondent agrees that (a) except to the extent contained in a definitive agreement with Respondent(s), any and all information furnished by MidAmerican in connection with this RFP is being or will be provided without any representation or warranty, express or implied, of any kind, including, without limitation, as to the accuracy or completeness of such information, and (b) except as otherwise provided in a definitive agreement, neither MidAmerican or any of its affiliates or any of their respective directors, officers, employees, agents or representatives shall have any liability to any Respondent, any of its affiliates or any of respective directors, officers, partners, employees, agents, representatives, advisors, lenders, or investors relating to or arising from the use of or reliance upon any such information or any errors or omissions therein or otherwise in connection with this RFP.

Governing Agreement

MidAmerican intends to contract with the winning Respondent(s) using the North American Energy Markets Association (NAEMA) Capacity and Energy Tariff, an EEI or other governing agreement acceptable to MidAmerican.

Financial Qualifications

The financial stability and creditworthiness of each Respondent may impact MidAmerican's decision to enter into a contract with Respondent(s). Prior to execution of a contract, MidAmerican may require Respondent(s) to provide financial documentation sufficient in form and substance to adequately evaluate the financial stability and creditworthiness of the Respondent(s).

Confidentiality

MidAmerican will consider materials submitted in response to this RFP to be confidential only if such materials are clearly designated as "Confidential". Respondent(s) should be aware that the information provided in response to this RFP, including information designated as "Confidential" may be subject to review by applicable federal or state regulatory agencies, or

other governmental authority or judicial body having jurisdiction relating to MidAmerican entering into an agreement with Respondent(s). As a result of such review, the information may become subject to federal or state laws pertaining to public access to information in their custody.

Communication

Please direct questions or requests for additional information related to this request to:

Sherian Krause – Sr Planning & Valuation Specialist 4299 NW Urbandale Dr Urbandale, IA 50322 sherian.krause@midamerican.com 515-281-2543 work

Respondent Forms will be included/attached to the RFP.