



3724 West Avera Drive
PO Box 88920
Sioux Falls, SD 57109-8920
Telephone: 605.338.4042
Fax: 605.978-9360
www.mrenergy.com

July 2, 2026

Interested Parties:

Missouri River Energy Services (MRES) is issuing a request for proposals (RFP) for zonal resource credits (ZRCs) in the Midcontinent Independent System Operator (MISO) market. MRES seeks proposals for MISO ZRCs in 10 MW blocks, up to 120 MW depending on the season, for MISO Planning Years (PYs) 2032/33 through 2039/40. Offers covering at least five MISO PYs beginning in 2032/33 are preferred, and longer-term offers will also be considered. MRES prefers capacity in MISO Local Resource Zones (LRZs) 1 and 3 but will also consider offers in LRZ 2. MRES also has a long Southwest Power Pool (SPP) position and will consider proposals to swap capacity rights between MISO and SPP.

MRES is requesting responses to the RFP by close of business on July 31, 2026. If interested, please submit a notice of intent to bid by July 20, 2026. MRES intends to send a summary of questions received and responses to the questions by July 24, 2026 to all parties who submit a notice of intent to bid. If you have questions concerning the RFP or need to request additional information, please contact me.

Sincerely,

Austin Hoekman | Director of Energy Supply & Operations

Direct Line: 605-330-4888

Work Cell: 605-321-0646

austin.hoekman@mrenergy.com

3724 W Avera Dr | P.O. Box 88920 | Sioux Falls, SD 57109-8920

www.mrenergy.com



Request for Proposals for MISO Capacity

July 2, 2026

1. About Missouri River Energy Services

Missouri River Energy Services (MRES) is a joint action agency headquartered in Sioux Falls, SD, that provides wholesale and other energy-related services to 61 municipal members located in the four-state region of Iowa, Minnesota, North Dakota, and South Dakota. MRES’s members are located within the Southwest Power Pool (SPP) and the Midcontinent Independent System Operator (MISO). MRES maintains a diverse power supply portfolio comprising owned generation, power purchase agreements for the output of specific resources, and market purchases. Fifty-nine of MRES’s 61 members also have Western Area Power Administration hydropower allocations that serve a share of their load. For more information, please visit mrenergy.com.

2. Seasonal Quantities of Zonal Resource Credits

MRES is requesting proposals for MISO zonal resource credits (ZRCs) in the seasonal quantities listed in Table 1.

Table 1: Seasonal ZRCs for MISO Capacity

MISO Planning Year	Summer (ZRCs)	Fall (ZRCs)	Winter (ZRCs)	Spring (ZRCs)
2032/33	80	80	120	80
2033/34	80	80	120	80
2034/35	80	80	120	80
2035/36	80	80	120	80
2036/37	80	80	120	80
2037/38	80	80	120	80
2038/39	80	80	120	80
2039/40	80	80	120	80

MRES is seeking proposals for MISO ZRCs in blocks of 10 MW.

3. Response Preferences

MRES will consider all proposals; however, MRES will give preference to responses based on the following criteria:

1. Offer duration: minimum of 5 MISO Planning Years (PYs) starting in 2032/33; offers for longer terms will also be considered.
2. MISO Local Resource Zones (LRZs): preference for LRZs 1 and 3; offers in LRZ 2 will also be considered.
3. Seasons: preference for proposals with flat ZRC profiles spanning all four seasons.
4. Firmness: preference for proposals with firm ZRC profiles independent of resource ZRC accreditation risk.
5. Associated energy: MRES will consider proposals for associated energy in addition to ZRCs. MRES prefers energy delivery at Minn.Hub.

4. SPP Position and MISO/SPP Capacity Swap Proposals

MRES has a long SPP position during the timeframe of the request for proposals (RFP) and would also consider proposals to swap capacity rights between MISO and SPP, with MRES receiving MISO ZRCs in exchange for SPP capacity. MRES is available to discuss details with interested parties.

5. Evaluation

Responses will be evaluated based on factors at MRES's discretion. These factors may include cost, MISO LRZ location, ZRC MW amounts, and seller credit terms. MRES reserves the right to reject any and all proposals, waive any and all irregularities, and choose, at its discretion, to proceed with further negotiations with any or none of the proposals received. Any decision to contract for ZRCs in MISO is subject to approval by the MRES Board of Directors.

6. Credit Requirements

MRES requests that each response include the credit rating of the counterparty with whom the agreement would be held. If necessary, include details of any parental guarantee and proposed limits if transacting with MRES.

7. Governing Agreement

MRES anticipates transacting under the Edison Electric Institute (EEI) Master Contract.

8. Response Format

The format of the RFP responses should include the following:

- a. ZRC MW amounts, by MISO PY and seasons
- b. MISO LRZ locations
- c. Cost (in \$/kW-month)
- d. Description of company credit rating and parental guarantee, if applicable

9. Process and Deadline for Submission of Proposals

Responses to this RFP must be received by MRES by close of business on July 31, 2026. Responses must be submitted to the attention of Austin Hoekman (austin.hoekman@mrenergy.com). If you would like to receive a copy of the responses to questions from others concerning this RFP, please submit a notice of intent to bid by July 20, 2026. These question-and-answer responses will be sent on July 24, 2026.

10. Timeline

- July 2, 2026 – RFP released
- July 20, 2026 – RFP Questions Due and Notice of Intent to Bid Due
- July 24, 2026 – RFP questions and answers provided to respondents who submitted a notice of intent to bid

- July 31, 2026 – RFP Responses due
- August 2026 – Follow-up inquiries made to respondents, credit reviews, and contract negotiations begin with preferred respondent(s)
- September 2026 – Close of transaction(s)

11. Confidentiality

MRES will hold confidential the identity of participating bidders and the contents of each proposal received, unless disclosure is authorized by a bidder or required by law. Notwithstanding the foregoing, proposals in their entirety may be shared with MRES’s consultants or any other governmental entity with authority over MRES. MRES reserves the right to reject any and all bids, to modify the above schedule and to negotiate with bidders.

12. Questions and Clarifications

All questions and requests for clarification regarding this RFP must be addressed to Austin Hoekman at austin.hoekman@mrenergy.com.