



REQUEST FOR PROPOSALS

Long-Term Contracting and Strategic Co-Location Opportunity

Issued: July 7, 2025

Proposals Due: July 18, 2025

Issued by:

Maple Creek Energy LLC & Maple Creek Energy II LLC

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1. Introduction

1.1 Overview

Maple Creek Energy LLC (“Maple Creek I”) and Maple Creek Energy II LLC (“Maple Creek II”, and together “Maple Creek”) are wholly owned subsidiaries of Advanced Power engaged in the late-stage development of a two-phase ~1,300 MW combined-cycle gas turbine (“CCGT”) facility located in MISO Zone 6 (the “Project”). Maple Creek I is being jointly-developed by Advanced Power and BDC Power Holdings, LLC (“BDC”), a Bechtel company, and Bechtel Infrastructure & Power Corporation (“BIPC”) has been selected as the EPC Contractor.

About Advanced Power:

Advanced Power is a privately-owned developer, manager, and owner of modern power infrastructure. Our experienced team is advancing a sustainable, reliable energy future through its deep expertise in project development, financial structuring, and asset management. Since its founding in 2000, Advanced Power has successfully developed 6 gigawatts (GWac) of thermal and renewable generation assets in the U.S. and Europe. Today’s development portfolio includes 12+ GW of thermal and renewable projects, and 10+ GWh of energy storage.

About Bechtel:

Bechtel brings decades of experience as a developer and EPC contractor for large-scale CCGT projects. Through its integrated entities—BDC and BIPC—Bechtel development through startup capabilities, including development capital, permitting, interconnection, contracting, construction, and startup. Collectively, Bechtel has delivered over 64,000 MW of gas-fired power generation and executed more than 140 gas turbine projects worldwide.

1.2 Purpose

Maple Creek is requesting bid Proposals from parties interested in contracting for long-term capacity and energy from the Project or discussing strategic co-location opportunities on the Project site, with particular interest in partnering on the MISO ERAS process for expedited schedule and cost certainty.

2. Instructions to Respondents

2.1 RFP Proposal Process

Maple Creek has posted this initial solicitation document, Pre-Qualification application, and form of Confidentiality Agreement to the RFP website:

<https://naema.com/advanced-power-services-na-inc-rfp-for-offtake-from-maple-creek-energy/>

Respondents should note that Maple Creek will only accept electronically submitted Pre-Qualification applications and bid Proposals. Respondents are required to submit all completed forms by the specified deadlines to the RFP submission e-mail address:

mceRFP@maplecreekenergy.com

2.2 Pre-Qualification

Maple Creek requests that interested parties submit a Pre-Qualification application and executed form of Confidentiality Agreement to gain access to RFP offering materials including detailed Project information and RFP submission information. The Pre-Qualification application may be found on the RFP website. Potential Respondents are asked to submit the Pre-Qualification application by July 11, 2025.

2.3 RFP Schedule

Issue RFP	Monday, July 7, 2025
Pre-Qualification Due	Friday, July 11, 2025
Responses Due	Friday, July 18, 2025
Shortlist Notification (and distribution of definitive documentation)	Friday, July 25, 2025
Final Notification of Award	Friday, August 1, 2025

2.4 Modification or Cancellation of the RFP

Maple Creek reserves the right, in its sole judgment and discretion, to modify or cancel the RFP. In such an event, Maple Creek will post a notice on the RFP website and make a reasonable attempt to notify all participants directly of any such modifications or

cancellation. Maple Creek shall have no liability or responsibility for failing to make such direct notification to participants.

2.5 Question Process

Maple Creek encourages questions and comments from potential Respondents about the RFP. Questions or requests for clarifying information must be directed to the designated RFP email address:

mceRFP@maplecreekenergy.com

2.6 Submission of Proposals

Maple Creek will accept Proposals through 5:00 p.m. EST on July 18, 2025. Only electronically submitted Proposals will be accepted. Respondents are required to submit all completed forms by the specified deadline to the RFP email address:

mceRFP@maplecreekenergy.com

All Proposals should include a completed Appendix A – Bid Submission Form and cover letter including a description of the Respondent and the Proposal. All Proposals will be treated as confidential. Any bid Proposal(s) identified as non-conforming will be separated for discussions with the Respondent and the Respondent will be allowed the opportunity to correct any nonconforming aspect of its Proposal.

3. Proposals

3.1 Preferred Bid Proposals

Maple Creek is requesting Proposals for long-term offtake of capacity and energy from one or both phases of the Project, with a preference for a long-term tolling agreement structure. Alternative offers such as a bundled capacity and energy agreement or a build-own-transfer agreement will be considered.

Maple Creek is also soliciting interest in co-locating large load facilities on the Project site via a sale or lease of a portion of the site, paired with a long-term capacity and energy offtake agreement. Preliminary analysis indicates potential for a large load interconnection on the Project site in the near-term.

In order to be evaluated, bid Proposals for capacity and energy must meet the following minimum requirements:

- Minimum Quantity of Capacity and Energy: 200 MW
- Start Date: On or after H2 2029
 - Parties with interest in partial, phased, or interim power solutions are encouraged to indicate interest in Proposal
- Minimum Term: 15 Years
- Delivery Point: Project Busbar

Proposals for the co-location opportunity should include the following minimum information:

- Confirmatory diligence and development timelines
- Acreage requirement
- Preferred real estate transaction structure (i.e., leased vs. owned)
- Expected initial demand, peak demand, ramp-up schedule, and full operation date
- Interest in pairing with long-term capacity and energy contract
- Backup or behind-the-meter generation preferences
- Water requirements

All Proposals should contain information on the timeline that the Respondent is able to negotiate, execute, and receive approvals for any definitive agreement.

3.2 Evaluation Criteria

Maple Creek intends to make the evaluations and rankings as fair and objective as possible while balancing multiple factors. Once all Proposals have been evaluated, contending Respondents will be formally contacted. Unsuccessful Respondents will be notified via email. Maple Creek will consider the following:

- Commercial terms and structure
- Contract length (longer tenors will be viewed more favorably)
- Responsiveness of Proposal
- Technical, economic, and commercial viability of the Proposal
- Financial qualifications of Respondent
- Interest in partnering on MISO ERAS submission
- Fuel supply coordination (if applicable)
- Other value-added benefits

3.3 Credit and Contract Analysis

Maple Creek will evaluate the creditworthiness of Respondent(s) (or their parent organizations) through a credit assessment, which, at a minimum and in line with industry standards, may include the following factors:

- Tangible net worth evaluation
- Historical and projected measures of cash flow and liquidity
- Historical and projected leverage
- Calculation of credit ratios

Other credit risk issues may also be evaluated, including, but not limited to, earnings volatility, risk management practices, the status of ongoing legal, regulatory, or other governmental processes or proceedings or significant contract negotiations, or other pertinent factors that affect ongoing operations.

As part of this process, Maple Creek may request additional financial information from Respondents (or their parent organizations) and may consider additional confidentiality agreements with such Respondents (or their parent organizations) to protect such information, as appropriate.

The credit evaluation process may also include, but is not limited to, reviewing the unsecured or issuer credit ratings issued by Standard & Poor's, Moody's, and/or Fitch, if applicable, and ratings issued by Dun & Bradstreet. Maple Creek may require any successful Respondent (or its parent organization) to post a form of credit support to ensure the Respondent's performance under the proposed transaction. The amount of credit support will be determined by Maple Creek's credit evaluation of the Respondent's (or its parent organization's) credit condition and determination of financial obligations of the Respondents and the potential costs to replace the proposed transaction.

Credit support must be in a form acceptable to Maple Creek and may include a parent guarantee from a creditworthy entity, a letter of credit from an investment grade financial institution, cash on deposit in escrow, or equivalent credit support. In addition to the other considerations outlined in this section, Maple Creek will consider the credit support customarily and ordinarily required in similar transactions compared to the proposed transaction.

Maple Creek will evaluate the commercial structures provided by Respondents to determine the appropriateness of the terms and conditions in addressing the needs of Maple Creek.

4. Confidential Information and Confidentiality Agreements

Respondents to the RFP who wish to Pre-Qualify will be required to execute Maple Creek's form of Confidentiality Agreement. The Confidentiality Agreement is necessary to protect the sensitive information of parties that will be exchanged over the course of the RFP process. Maple Creek will treat all Proposals submitted by Respondents as confidential.

5. Reservation of Rights; Disclaimer

Maple Creek reserves the right, in its sole discretion, to reject any or all bid Proposals submitted as part of this RFP process for any reason. Maple Creek may request additional information to complete its evaluations. Respondents who submit bid Proposals do so without recourse against Maple Creek for rejection or failure to execute an agreement for any reason. Maple Creek will not reimburse any cost incurred in the preparation or submission of a Proposal or any subsequent negotiations regarding a Proposal. Maple Creek reserves the right to terminate this RFP process at any time, without notice and with no obligation to purchase or continue negotiations.

This document has been prepared and provided to assist interested parties in responding with a proposal. Advanced Power reserves the right, at any time, to modify, change, supplement, or withdraw the RFP in its sole discretion. No part of this document or any other correspondence from Advanced Power or Bechtel, their respective employees, officers, agents, or consultants shall be taken as legal, financial, or other advice, nor as establishing a contract or any contractual obligations. Advanced Power and Bechtel each make no representations, warranties, or guarantees regarding the accuracy and completeness of the information contained within the RFP and each do not purport that this RFP contains all the information needed for Respondents to determine whether to submit a proposal. These materials are summary in nature and do not purport to be all-inclusive or to contain all the information that a prospective bidder may desire. The materials shall not be deemed an indication of the state of the Maple Creek's business, financial condition, results of operations and prospects. By submitting a proposal, the Respondent shall be deemed to have acknowledged that Advanced Power and Bechtel each assumes no liability with respect to this RFP or any matters related thereto. Advanced Power reserves the right to reject, for any reason whatsoever, any and/or all proposals. Each Respondent to this RFP is responsible for their costs incurred in evaluating, preparing, and responding to this RFP.

These materials include forward-looking statements that involve risks and uncertainties. All statements, other than statements of historical fact contained in these materials,

including without limitation statements regarding future results of operations, planned products and services, business strategy and plans and objectives of management for future operations, are forward-looking statements. The forward-looking statements contained in these materials are only predictions based on current expectations about future events. Undue reliance should not be placed on these forward-looking statements and Respondents should expressly understand that any estimates, projections and assumptions are, by definition, uncertain. There may be many other factors that could cause actual results to differ materially from the results described in these materials.