

**Wisconsin Electric Power Corporation
d/b/a We Energies**

**Request for Proposal
Short Term Capacity**

May 2, 2022



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BACKGROUND

Wisconsin Electric Power Company d/b/a We Energies (WEPCo), requests proposals (Proposals) for the purpose of acquiring capacity sourced from MISO LRZ 2 and will also consider capacity sourced from MISO LRZ 1,3,4,5,6 or 7. The RFP capacity targets by Planning Year are as follows:

Table 1

Planning Year	Period	ZRC Quantities (MW)
2023-2024	June 1, 2023 through May 31, 2024	300
2024-2025	June 1, 2024 through May 31, 2025	250
2025-2026	June 1, 2025 through May 31, 2026	350

PRODUCT

We Energies is seeking MISO LRZ 2 capacity and MISO LRZ 1,3,4,5,6 or 7 capacity. Bidders may offer individual planning years or multi-planning year bids; amount of Capacity offered may vary from year to year. **There is NO energy purchase associated with this transaction - only Zonal Resource Credits.**

Any transfer shall occur after January 1, but before March 1, of the applicable year. After the Buyer has confirmed electronic transfer of the Quantity in MISO's Module E Capacity Tracking ("MECT") tool, Bidder shall provide the Buyer with an invoice for the amount due for the Quantity transferred by Bidder for the prompt MISO Planning Year. If a multi-year bid is awarded, transfer will occur annually before March 1 and Bidder shall invoice Buyer upon successful ZRC transfer. Parties acknowledge and agree that the payment terms described herein shall supersede and replace the applicable provisions of any Master Agreement currently in effect with any Bidder with respect to this Transaction only.

PROCESS SCHEDULE

The Solicitation will be executed on the following schedule:

Table 2

Task	RFP Milestone	Target Date
1	RFP Release	May 2, 2022
2	RFP Response Package Due	May 20, 2022
3	Notification of Awards	June 1, 2022
4	Execute of Agreements	June 10, 2022

All due dates assume 5:00 PM Prevailing Central Time on the date referenced

RESERVATION OF RIGHTS

Bidder's Proposal will be deemed accepted only when a definitive agreement with respect to such proposal has been executed by WEPCo and the Bidder. WEPCo reserves the right, without qualification and in its sole and absolute discretion, to (i) reject any and/or all proposals for any reason and without obligation to assign or disclose any reason(s) for rejection, (ii) waive any informality, technicality or deficiency in proposals received, (iii) request credit assurance if deemed necessary based on review of bidder's creditworthiness and (iv) terminate negotiations at any time during the RFP process for any reason and without obligation to assign or disclose any reason(s) for rejection. In addition, WEPCo reserves the right, in its sole discretion, to modify or waive any of the criteria contained herein and/or the process described herein. Those who submit proposals agree to do so without recourse against WEPCo for either rejection or failure to execute a PPA for any reason.

BY PARTICIPATING IN THE RFP PROCESS, EACH BIDDER AGREES THAT (A) EXCEPT TO THE EXTENT CONTAINED IN A DEFINITIVE AGREEMENT WITH BIDDER, ANY AND ALL INFORMATION FURNISHED BY WEPCO IN CONNECTION WITH THIS RFP IS BEING OR WILL BE PROVIDED WITHOUT ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, OF ANY KIND, INCLUDING, WITHOUT LIMITATION, AS TO THE ACCURACY OR COMPLETENESS OF SUCH INFORMATION, AND (B) EXCEPT AS OTHERWISE PROVIDED IN A DEFINITIVE AGREEMENT, NEITHER WEPCO OR ANY OF ITS AFFILIATES OR ANY OF THEIR RESPECTIVE DIRECTORS, OFFICERS, EMPLOYEES, AGENTS OR REPRESENTATIVES SHALL HAVE ANY LIABILITY TO ANY BIDDER, ANY OF ITS AFFILIATES OR ANY OF RESPECTIVE DIRECTORS, OFFICERS, MEMBERS, PARTNERS, EMPLOYEES, AGENTS, REPRESENTATIVES, ADVISORS, LENDERS, OR INVESTORS RELATING TO OR ARISING FROM THE USE OF OR RELIANCE UPON ANY SUCH INFORMATION OR ANY ERRORS OR OMISSIONS THEREIN OR OTHERWISE IN CONNECTION WITH THIS RFP.

CAPACITY QUANTITIES

Table 3

MISO LRZ	Planning Year	Delivery Period	ZRC Quantity	ZRC Price

All responses should be completed and e-mailed to kim.kramer@wecenergygroup no later than May 20, 2022.