

March 12, 2024

Fellow NAEMA Members:

Evolution Markets, on behalf of **Nightpeak Energy** (<https://nightpeak.energy/>), is pleased to offer potential buyers physical tolling rights for up to 150 Mw of utility scale battery attributes from **Bocanova Battery**, a 300 Mw battery facility located in the **ERCOT Houston Zone**. The Bocanova facility is located in Brazoria County, and is interconnected to Texas-New Mexico Power (TNMP, a regulated utility affiliate of PNM Resources).

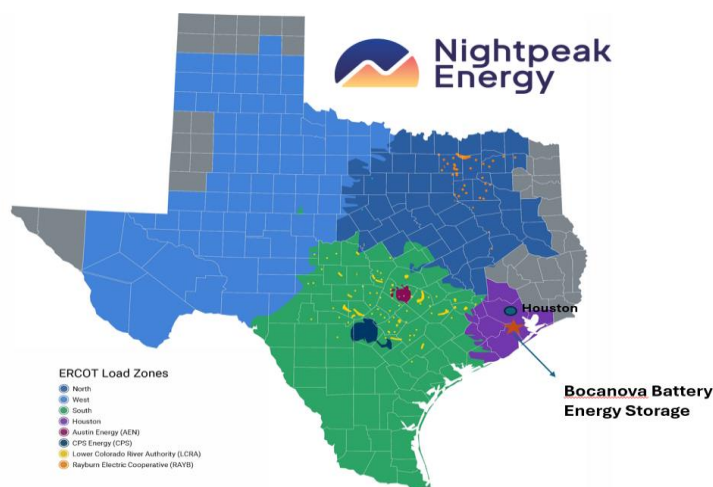
The **Bocanova Battery** project will have a commercial operation date of **mid 2025**. All major equipment, including transformer and batteries, have been ordered.

Interested parties in a physical tolling agreement for the battery's project's output (100% rights to Ancillary Services and Electricity) should meet two criteria items:

- 1) Evidence of an Investment Grade rating of transactional entity, or parent guarantor
  - Rating agency reference: BBB- or Above (S&P), Baa3 or Above (Moody's)
  - Unrated or non-investment grade participants can seek third party guarantees (ex: rated insurers), or Cash/Letter of Credit posting
- 2) Execution ability for utility scale battery attributes, and management signoff to execute a intermediate to long term utility scale battery tolling agreement for minimum of **5 (five)** years, commencing mid 2025.

If your firm meets the two criteria above, and is interested in additional information about the Bocanova Battery Project, please contact Brian Beebe of Evolution Markets at [structured@evomarkets.com](mailto:structured@evomarkets.com) or 713-591-0821.

Thank you.



**Together let's make a difference.**

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