

June 6, 2023

Fellow NAEMA Members:

Evolution Markets, on behalf of **Osaka Gas USA**, is pleased to offer the potential sale of a long term Power Purchase Agreement from the **Stand Alone Solar Project (288 MW AC/346 MW DC)** in Hood, Somervell, and Johnson counties in Texas. Osaka Gas USA would consider interested parties seeking a minimum of 25 MW, up to a maximum of 288 MW ac.

The Stand Alone Solar Project commercial operation date: second half **2025**. The project is located in **ERCOT North**. Stand Alone Solar Project will interconnect into Oncor's Commanche Peak-Timberview Switch-**345 kv** transmission line.

Interested parties for the project's solar power generation and environmental attributes should meet two criteria items:

- 1) Evidence of an Investment Grade rating of transactional entity, or parent guarantor
 - Rating agency reference: BBB- or Above (S&P), Baa3 or Above (Moody's)
 - Unrated or non-investment grade participants can seek third party guarantees (ex: rated insurers), or consider offering Cash/Letter of Credit posting

- 2) Ability and management signoff to execute a solar project specific Power Purchase Agreement for minimum of 5 (five) years, commencing second half **2025**.

Stand Alone Solar preferred timeline:

- June 2023, additional due diligence
- Mid July 2023, finalization of term sheet
- Mid September 2023, signature of final binding PPA

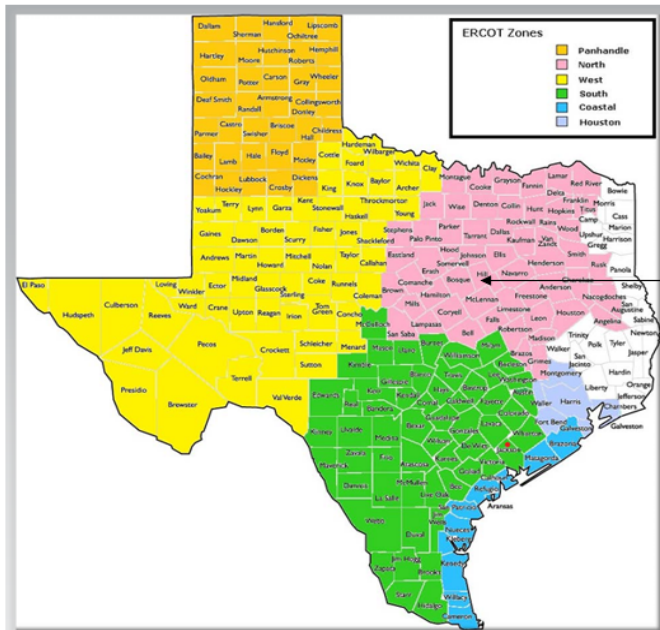
If your firm meets the two criteria above, and is interested in additional information about the Stand Alone Solar Project, please contact Brian Beebe of Evolution Markets (bbeebe@evomarkets.com, 713-591-0821). ICEChat: Bbeebe

Together let's make a difference.

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Stand Alone Solar Project: 288 Mw AC/346 Mw DC

 **OSAKA GAS USA**



Stand Alone Solar
Project

Additional firm information, project information, and credit ratings

- <https://www.osakagasusa.com/>
- <https://www.osakagasusa.com/environment>
- <https://www.osakagasusa.com/utility-scale-solar-project-texas>
- <https://www.osakagas.co.jp/en/ir/stock/credit-ratings/>

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