

Ricardo is supporting the Regulatory Authority of Bermuda (the RA) in its efforts to reduce its reliance on imported fossil fuels and transition to a greener energy system by supporting the procurement of Bermuda's first offshore wind project. The RA's initiative aims to develop up to 120MW of offshore wind approximately 9 km north of St. George's Island.

It is expected that the project will roll out in phases. The initial phase is planned for 60MW of offshore wind, with the potential to slowly scale up the farm up to 120MW.

The procurement process will be carried out in three stages:

1. An Expression of Interest (EOI)
2. Request for Qualification (RFQ)
3. Invitation to Tender (ITT)

Currently, the RA is in stage 1 where it is inviting interested developers to submit an EOI detailing experience, technical capabilities and an indicative and non-binding offtake price. Only those who submit an EOI will be eligible to proceed to the next phase of the process.

For more information on the project, procurement process, and to download the EOI Submission Form, please refer to the RA's website: <https://www.ra.bm/offshorewindfarm>

EOI should be sent by email no later than **11:59pm on 5 August 2025**.