



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 wppienergy.org

Request for Proposals for MISO-qualified Capacity Due Friday, December 20, 2024

WPPI Energy (WPPI) is seeking proposals for MISO-qualified long-term capacity with or without associated energy rights. Proposals must be submitted by **5:00 pm Central on Friday, December 20, 2024**.

About WPPI

WPPI is a joint action agency serving 51 customer-owned electric utilities (members) in Wisconsin, Michigan, and Iowa. These utilities purchase their electrical requirements from WPPI and supply power to more than 200,000 homes and businesses. WPPI has a peak demand of approximately 1,050 MW and an annual energy requirement of approximately 5.2 million MWh. WPPI has a diverse portfolio of power supply resources, including thermal generation owned by WPPI and its members and unit and system power purchased from other parties. Approximately 90 percent of WPPI member load is in MISO Local Resource Zone (LRZ) 2, and the remainder in MISO LRZs 1 and 3. WPPI has generating resources in LRZs 1, 2, 3, 4, and in PJM. For more general information about WPPI, please visit us online at www.wppienergy.org.

Proposal Requirements

- Product: Any of the following:
- A power purchase agreement (PPA) for capacity only in the form of MISO Zonal Resource Credits (ZRCs) or equivalent,
 - A PPA for the sale of capacity and associated energy from a new or existing generating facility,
 - The sale to WPPI of an existing generating resource, or
 - A build own transfer (BOT) project, in which bidder develops and constructs the facility and transfers ownership to WPPI at completion.

Amounts: WPPI is seeking capacity up to the following amounts:

Planning Year(s)	Summer	Spring, Fall, Winter
2028	50 MW	40 MW
2029	75 MW	60 MW
2030+	200 MW	160 MW

WPPI is also interested in proposals for summer-only capacity.

Minimum Amount: 25 MISO ZRCs, or equivalent.

Initial Delivery Date: WPPI will consider initial delivery dates between June 1, 2028 and June 1, 2031.

Term: In the case of a PPA, WPPI prefers a term of 5 – 20 years.

Location: WPPI prefers capacity from resources located in LRZ 1 – 4, but will consider LRZs 5 – 7 or the PJM External Resource Zone.

Delivery Point: For resources that include energy, WPPI expects the delivery point will be the resource's point of interconnection with the MISO transmission system.

Proposal Contents

All proposals are to be submitted electronically. In addition to a description of the resource characteristics listed above, proposals should include the following information, as applicable to the resource being proposed:

Resource Description: If applicable, a description of the capacity resource, including location, site description, interconnection point and description of generating equipment.

Status and Schedule: For new resources, a description of the current status of development activities, including permitting, land acquisition, electrical interconnection studies and agreement, other required project agreements, financing, design, equipment procurement and construction. Provide a schedule of expected dates for achievement of remaining development milestones prior to the commercial operation date.

Bidder's Qualifications: A general description of the bidder's background and experience with resources similar to the one proposed.

Term Sheet: A proposed PPA, sale or BOT term sheet, including major terms and conditions bidder would seek to include in an agreement with WPPI.

Schedule

Proposals are due **by 5:00 p.m. Central on Friday, December 20, 2024**. Depending upon the number and complexity of proposals received, WPPI anticipates a period of approximately 4 – 6 weeks to evaluate proposals and notify successful bidder(s), if any, that WPPI will negotiate definitive agreements with such bidder(s).

Submittals, Inquiries and Other Communication

Please direct your proposal(s) via e-mail to:

Andy Kellen
Vice President – Power Supply Resources
WPPI Energy
1425 Corporate Center Drive
Sun Prairie, WI 53590
Phone: 608-834-4545
e-mail: akellen@wppienergy.org

All other submittals, inquiries and communications relating to any aspect of this RFP should also be directed to Andy Kellen.

Confidentiality

WPPI recognizes that certain information contained in proposals submitted may be confidential and may represent a competitive or business strategy. WPPI intends to hold confidential the identity of participating

bidders and the contents of each proposal received, unless disclosure is authorized by a bidder or required by law or legal process.

Performance Assurance

WPPI will require the successful bidder(s) to provide some form of performance assurance to minimize WPPI's exposure to direct and consequential damages due to failure of the bidder to fulfill the terms and conditions of any PPA entered into by WPPI. WPPI is open to discussion of the form of such performance assurance as part of PPA negotiations.

Reservation of Rights

WPPI reserves the right, without qualification and in its sole discretion, to reject any or all proposals and to consider alternatives outside of this solicitation. WPPI reserves the right to evaluate proposals in any manner that it deems appropriate, and may waive any of the requirements specified herein. Bidders agree that they are submitting their proposals without recourse against WPPI for any reason, including without limitation rejection or failure to execute a definitive agreement for any reason. WPPI will not reimburse bidders for costs incurred in responding to this RFP or for any follow-up negotiations, whether or not such negotiations result in an agreement.

Thank you for considering this RFP.

Sincerely,

A handwritten signature in blue ink that reads "Andy Kellen".

Andy Kellen
Vice President – Power Supply Resources