



1425 Corporate Center Drive Sun Prairie, WI 53590-9109 608.834.4500 wppienergy.org

Request for Proposals for Energy Supply Due Friday, August 2, 2024

WPPI Energy (WPPI) is seeking proposals for a long-term energy supply and invites you to respond with an offer to sell system energy, an existing or new generating facility or the output from such a facility. We request that all potential bidders notify WPPI of their intent to submit a proposal by **5:00 pm CDT on Friday, July 5, 2024**. Proposals must be submitted by **5:00 pm CDT on Friday, August 2, 2024**.

About WPPI

WPPI is a joint action agency serving 51 customer-owned electric utilities in Wisconsin, Michigan, and Iowa. These utilities purchase their electrical requirements from WPPI and supply power to more than 200,000 homes and businesses. WPPI has a peak demand of approximately 1,050 MW and an annual energy requirement of approximately 5.2 million MWh. WPPI has a diverse portfolio of power supply resources, including thermal generation owned by WPPI and its members and unit and system power purchased from other parties. WPPI's renewable resource portfolio includes power purchase agreements (PPAs) totaling approximately 295 MW of wind, 100 MW of solar and 5 MW of hydroelectric and biogas generation. As a political subdivision of the State of Wisconsin, WPPI is exempt from income taxes. For more general information about WPPI, please visit us online at www.wppienergy.org.

Purpose of this Request for Proposals

WPPI has a need for additional resources beginning in 2028 as a result of expiring PPAs and would like to fill this need in a manner that furthers its progress toward a long-term goal of net-zero emissions by 2050.

Proposal Requirements

The characteristics of the resource WPPI is seeking are summarized as follows:

Product:

Any of the following:

- A PPA for system energy,
- The sale to WPPI of an existing generating resource,
- A build own transfer (BOT) project, in which bidder develops and constructs the facility and transfers ownership to WPPI at completion, or
- A PPA for the sale of energy and (if applicable) associated capacity and environmental attributes from a new or existing generating facility.

In all cases, WPPI prefers energy from a carbon-free resource such as wind, solar, hydroelectric or nuclear.

Initial Delivery Date:

WPPI will consider initial energy delivery dates between June 1, 2027, and June 1, 2031.

Term:

In the case of a PPA, WPPI prefers a term of at least 7 years.

Amount: WPPI is seeking annual energy up to the following amounts:

Year	Annual Energy (MWh)
2028	175,000
2029	425,000
2030	750,000
2031 and later	1,250,000

WPPI's energy needs are greater during On-Peak periods than during Off-Peak periods (as those terms are defined in the MISO Tariff).

Resource Location: Resources are to be located in MISO's North-Central region, with preference given to projects located in either (i) MISO Local Resource Zones (LRZs) 2 and 4, or (ii) the portion of LRZ 1 located in Wisconsin.

Delivery Point: For system energy, WPPI prefers delivery at MISO Commercial Pricing Node WEC.WPPI. For existing or proposed projects, WPPI expects the delivery point will be the project's point of interconnection with the MISO transmission system.

Proposal Contents

All proposals are to be submitted electronically. In addition to a description of the resource characteristics listed above, proposals should include the following information, as applicable to the resource being proposed:

Project Description: A description of the project, including location, site description, interconnection point and description of generating equipment.

Energy Delivery Profile: For system energy, the proposed energy scheduling parameters. For existing or new projects, information about the project's historical or expected hourly (8760) energy delivery profile for a typical year.

Project Status and Schedule: For new projects, a description of the current status of project development activities, including permitting, land acquisition, electrical interconnection studies and agreement, other required project agreements, financing, design, equipment procurement and construction. Provide a schedule of expected dates for achievement of remaining development milestones prior to the commercial operation date.

Bidder's Qualifications: A general description of the bidder's background and experience with projects similar to the one proposed.

Term Sheet: A proposed PPA, sale or BOT term sheet, including major terms and conditions bidder would seek to include in an agreement with WPPI.

Schedule

Please indicate your intent to submit a proposal by e-mail to Andy Kellen **by 5:00 p.m. CDT on Friday, July 5, 2024**. WPPI will forward responses to questions and requests for clarification to all parties that have indicated intent to submit a proposal.

Proposals are due **by 5:00 p.m. CDT on Friday, August 2, 2024**. Depending upon the number and complexity of proposals received, WPPI anticipates a period of approximately 4 – 6 weeks to evaluate proposals and notify successful bidder(s), if any, that WPPI will negotiate definitive agreements with such bidder(s).

Submittals, Inquiries and Other Communication

Please direct your proposal(s) via e-mail to:

Andy Kellen
Vice President – Power Supply Resources
WPPI Energy
1425 Corporate Center Drive
Sun Prairie, WI 53590
Phone: 608-834-4545
e-mail: akellen@wppienergy.org

All other submittals, inquiries and communications relating to any aspect of this RFP should also be directed to Andy Kellen.

Confidentiality

WPPI recognizes that certain information contained in proposals submitted may be confidential and may represent a competitive or business strategy. WPPI will hold confidential the identity of participating bidders and the contents of each proposal received, unless disclosure is authorized by a bidder or required by law.

Performance Assurance

WPPI will require the successful bidder(s) to provide some form of performance assurance to minimize WPPI's exposure to direct and consequential damages due to failure of the bidder to fulfill the terms and conditions of any PPA entered into by WPPI. WPPI is open to discussion of the form of such performance assurance as part of PPA negotiations.

Reservation of Rights

WPPI reserves the right, without qualification and in its sole discretion, to reject any or all proposals and to consider alternatives outside of this solicitation. WPPI reserves the right to evaluate proposals in any manner that it deems appropriate, and may waive any of the requirements specified herein. Bidders agree that they are submitting their proposals without recourse against WPPI for any reason, including rejection or failure to execute an agreement for any reason. WPPI will not reimburse bidders for costs incurred in responding to this RFP or for any follow-up negotiations, whether or not such negotiations result in an agreement.

Thank you for considering this RFP.

Sincerely,



Andy Kellen
Vice President – Power Supply Resources