



WPPI Energy (“WPPI”)

Request for Proposals (“RFP”) for Wholesale Physical Energy

Live Open Auction(s):

Event 1: June 15, 2023 at 12:00 PM EPT

Event 2: June 22, 2023 at 12:00 PM EPT



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Company Overview

WPPI Energy (“WPPI”) is a joint action agency serving 51 customer-owned electric utilities in Wisconsin, Michigan, and Iowa. These utilities purchase their electrical requirements from WPPI and supply power to more than 200,000 homes and businesses. WPPI has a peak demand of approximately 1,000 MW and an annual energy requirement of 5.4 million MWh. WPPI has a diverse portfolio of power supply resources, including power purchased from other entities, conventional generation owned by WPPI and its members, and renewable resources. Additional information about WPPI can be found at <https://www.wppienergy.org/>.

RFP Overview

WPPI is seeking to procure On-Peak (5 x 16) physical energy products across multiple delivery terms using a web-based open reverse auction administered by Enel X. Enel X will host live on-line reverse auctions for WPPI for firm energy supplies across two events, as detailed below. Event one will open for offers at 12:00 PM EPT on Thursday, June 15, 2023, and event two will open for offers at 12:00 PM EPT on Thursday, June 22, 2023.

Additional details regarding this RFP are set out below.

Invitation

WPPI invites your company (“Bidder”) to participate in its upcoming RFP for various physical energy products to be procured via web-based reverse auctions administered by Enel X on the Enel X Auction Platform.

Bidders must have an Edison Electric Institute (EEI) or North American Energy Markets Association (NAEMA) master agreement in place and have agreed on a confirmation form with WPPI in order to participate in this auction event. The master agreement and confirmation templates are available on the WPPI Announcement webpage on the Enel X Auction Platform.

Next Steps

- Bidders that wish to participate in the upcoming on-line auction(s) must communicate interest to wholesaleops.enelxnorthamerica@enel.com by 5:00 PM EPT Thursday, May 18, 2023 to establish any and all requisite agreements ahead of the on-line auction(s).
- Bidders interested in participating in this RFP must have a master agreement along with a confirmation in place and provide an RSVP notice via email to wholesaleops.enelxnorthamerica@enel.com by 5:00 PM EPT Friday, June 9, 2023 .
- The first Live On-line Reverse Auction for WPPI will open for bids on 12:00 PM EPT on Thursday, June 15, 2023.



- The second Live On-Line Reverse Auction for WPPI will open for bids on 12:00 PM EPT on Thursday, June 22, 2023.

Auction Product Details

Product Details – Event 1

- **Buyer:** WPPI Energy
- **Product:** On-Peak (5 x 16) Energy only (Firm (LD))
- **On-peak:** as defined in the Midcontinent Independent System Operator (“MISO”) Tariff.
- **Term(s):** Monthly blocks (see product table for more detail) spread across calendar years 2023, 2024 and 2025.
- **Point of Delivery:** MISO Commercial Pricing Node WEC.WPPI (preferred; however, any alternative point of delivery must be agreed to by Buyer before auction day)
- **Scheduling:** Financially Scheduled Day-Ahead
- **Opening Price:** TBD
- **Total Requested Quantities:**
 - Calendar Year 2023
 - Oct 125 MWh/hour
 - Calendar Year 2024
 - Jan-Feb 45 MWh/hour
 - Jun & Sep 35 MWh/hour
 - Jul-Aug 70 MWh/hour
 - Oct 140 MWh/hour
 - Dec 50 MWh/hour
 - Calendar Year 2025
 - Jan-Feb 30 MWh/hour
 - Mar 50 MWh/ hour
 - Jun & Sep 20 MWh/hour
 - Jul-Aug 45 MWh/hour
 - Oct 50 MWh/hour
 - Dec 20 MWh/hour
- **Minimum Quantity Bid:** 20 MWh/hour per individual Product
- **Bid Increments:** 5 MWh/hour (after minimum bid has been met)
- **Auction Pricing Format:** \$ / MWh
- **Enel X Transaction Fee:** See below.

RFP	Product Description	Quantity	Product	Delivery Start	Delivery End	Months	Delivery Point	RFP Open Date/Time	RFP Close Date/Time	Scheduling	Opening Price *	Enel X Fee
Round 1	1a. On-Peak (5 x 16) Energy only (Firm LD) - Oct 2023	125	On-Peak Energy	10/1/23	10/31/23	1	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:10 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	2a. On-Peak (5 x 16) Energy only (Firm LD) - Jan-Feb 2024	45	On-Peak Energy	1/1/24	2/29/24	2	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:15 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	2b. On-Peak (5 x 16) Energy only (Firm LD) - Jun & Sep 2024	35	On-Peak Energy	6/1/2024 9/1/2024	6/30/2024 9/30/2024	2	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:20 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	2c. On-Peak (5 x 16) Energy only (Firm LD) - Jul-Aug 2023	70	On-Peak Energy	7/1/24	8/31/24	2	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:25 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	2d. On-Peak (5 x 16) Energy only (Firm LD) - Oct 2024	140	On-Peak Energy	10/1/24	10/31/24	1	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:30 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	2e. On-Peak (5 x 16) Energy only (Firm LD) - Dec 2024	50	On-Peak Energy	12/1/24	12/31/24	1	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:35 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	3a. On-Peak (5 x 16) Energy only (Firm LD) - Jan-Feb 2025	25	On-Peak Energy	1/1/25	2/28/25	2	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:40 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	3b. On-Peak (5 x 16) Energy only (Firm LD) - Mar 2025	50	On-Peak Energy	3/1/25	3/31/25	1	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:45 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	3c. On-Peak (5 x 16) Energy only (Firm LD) - Jun & Sep 2025	20	On-Peak Energy	6/1/2025 9/1/2025	6/30/2025 9/30/2025	2	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:50 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	3d. On-Peak (5 x 16) Energy only (Firm LD) - Jul-Aug 2025	45	On-Peak Energy	7/1/25	8/31/25	2	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 12:55 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	3e. On-Peak (5 x 16) Energy only (Firm LD) - Oct 2025	50	On-Peak Energy	10/1/25	10/31/25	1	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 1:00 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	3f. On-Peak (5 x 16) Energy only (Firm LD) - Dec 2025	20	On-Peak Energy	12/1/25	12/31/25	1	WEC.WPPI	06/15/2023 12:00 PM EPT	06/15/2023 1:05 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19

** Bidders are asked to hold their offers until the award period of Thursday, June 15, 2023 at 3:05 PM ET **

Product Details – Event 2

- **Buyer:** WPPI Energy
- **Product:** On-Peak (5 x 16) Energy only (Firm (LD))
- **On-peak:** as defined in the MISO Tariff.
- **Term(s):** Monthly blocks (see product table for more detail) spread across calendar years 2026, 2027 and 2028.
- **Point of Delivery:** MISO Commercial Pricing Node WEC.WPPI (preferred; however, any alternative point of delivery must be agreed to by Buyer before auction day)
- **Scheduling:** Financially Scheduled Day-Ahead
- **Opening Price:** TBD
- **Total Requested Quantities:**
 - Calendar Year 2026
 - Jan-Feb 25 MWh/hour
 - Jun & Sep 20 MWh/hour
 - Jul-Aug 40 MWh/hour
 - Dec 20 MWh/hour
 - Calendar Year 2027
 - Jul-Aug 35 MWh/hour
 - Calendar Year 2028
 - Jul-Aug 35 MWh/hour

- **Minimum Quantity Bid:** 20 MWh/hour
- **Bid Increments:** 5 MWh/hour (after minimum bid has been met)
- **Auction Pricing Format:** \$ / MWh
- **Enel X Transaction Fee:** See below.

RFP	Product Description	Quantity	Product	Delivery Start	Delivery End	Months	Delivery Point	RFP Open Date/Time	RFP Close Date/Time	Scheduling	Opening Price *	Enel X Fee	
Round 2	1	4a. On-Peak (5 x 16) Energy only (Firm LD) - Jan-Feb 2026	25	On-Peak Energy	1/1/26	2/28/26	2	WEC.WPPI	06/22/2023 12:00 PM EPT	06/22/2023 12:10 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	2	4b. On-Peak (5 x 16) Energy only (Firm LD) - Jun & Sep 2026	20	On-Peak Energy	6/1/2026 9/1/2026	6/30/2026 9/30/2026	2	WEC.WPPI	06/22/2023 12:00 PM EPT	06/22/2023 12:15 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	3	4c. On-Peak (5 x 16) Energy only (Firm LD) - Jul-Aug 2026	40	On-Peak Energy	7/1/26	8/31/26	2	WEC.WPPI	06/22/2023 12:00 PM EPT	06/22/2023 12:20 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	4	4d. On-Peak (5 x 16) Energy only (Firm LD) - Dec 2026	20	On-Peak Energy	12/1/26	12/31/26	1	WEC.WPPI	06/22/2023 12:00 PM EPT	06/22/2023 12:25 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	5	5a. On-Peak (5 x 16) Energy only (Firm LD) - Jul-Aug 2027	35	On-Peak Energy	7/1/27	8/31/27	2	WEC.WPPI	06/22/2023 12:00 PM EPT	06/22/2023 12:30 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19
	6	6a. On-Peak (5 x 16) Energy only (Firm LD) - Jul-Aug 2028	35	On-Peak Energy	7/1/28	8/31/28	2	WEC.WPPI	06/22/2023 12:00 PM EPT	06/22/2023 12:35 PM EPT	Financially Scheduled Day-Ahead	TBD	\$0.19

** Bidders are asked to hold their offers until the award period of Thursday, June 22, 2023 at 2:35 PM ET **

RFP Schedule, Timeline

Event	Date	Time (EPT)
Auction RFP Released to Bidders, Auction Website Available	Thursday, May 11, 2023	8:00 AM
Question and Answer Window Opens	Thursday, May 11, 2023	8:00 AM
Deadline to Initiate Enabling Agreements	Thursday, May 18, 2023	5:00 PM
Deadline to Finalize Enabling Agreements	Friday, June 9, 2023	5:00 PM
Notice of Intent / Bidder RSVP Due	Friday, June 9, 2023	5:00 PM
Question and Answer Window Closes	Monday, June 12, 2023	5:00 PM
Live Auction Opens - Year 2023 - 2025 Products	Thursday, June 15, 2023	12:00 PM
Award Review, Notification Period Concluded, Award Selection(s) Made	Thursday, June 15, 2023	3:05 PM
Transaction Agreement(s) Executed	Friday, June 16, 2023	
Live Auction Opens - Year 2026 - 2028 Products	Thursday, June 22, 2023	12:00 PM
Award Review, Notification Period Concluded, Award Selection(s) Made	Thursday, June 22, 2023	2:35 PM
Transaction Agreement(s) Executed	Friday, June 23, 2023	



RFP Process Information

Notice of Intent, RSVP

Bidders interested in participating in this RFP must submit an RSVP notice via email to wholesaleops.enelxnorthamerica@enel.com on or before 5:00 PM EPT Friday, June 9, 2023.

WPPI will only consider offers submitted via the Enel X Auction Platform. The auction events for WPPI will be held at <https://exchange.apps.enelx.com/>. All approved Bidders shall be provided a password to access the Enel X Auction Platform. Bidders must also be registered and have a Participant Agreement in place with Enel X (FKA EnerNOC) to participate in the Live Auction event. A copy of the Enel X Wholesale Participant Agreement can be found on the Enel X Auction Platform.

Live Auction Format

Bidders are able to submit offers (\$/MWh) for fixed quantity lots (MWh/hour) of On-Peak Energy only (Firm LD). Bidders will see the low offer price for each product they show an offer for and may offer again if they choose during the auction period. All bids placed within the Live Auction will be considered executable.

Bid Review and Awards

WPPI intends to make award notifications for event one by 3:05 PM EPT on Thursday, June 15, 2023, and for event two by 2:35 PM EPT on Thursday, June 15, 2023. Bidders must keep their bid(s) open for a minimum of two (2) hours after the close of the final auction. WPPI reserves the right to accept any offers or to reject any and all offers and to re-solicit for additional offers at its sole and absolute discretion. Lowest price offer does not guarantee acceptance by WPPI.

All bids placed on the Enel X Auction Platform are considered executable. Although competitive pricing is a key consideration to the awarding of contracts in this sale, WPPI will also take into consideration other terms and conditions, including, but not limited to, the financial stability of each Bidder.

If during the MWh/hour award process there are not enough MWh/hours available to fulfill a Bidder's MWh/hour request (due to awards made to other Bidders or similar circumstances), WPPI may offer a smaller number of MWh/hours to the Bidder. It is at the Bidder's discretion to transact with a smaller number of MWh/hours, provided that the Bidder shall promptly inform WPPI of its decision.

Final Award Notifications, Contract Execution

Once award notifications are made, WPPI will work with the awarded Bidder(s) to execute transaction confirmation(s) containing all relevant and pertinent terms and conditions.

Contracting and Credit

Please contact Peter Shatrawka at (608) 834-4595 if you have any questions regarding contracting and/or credit for WPPI.



Prior to the auction, Bidders must have executed an EEI or NAEMA master agreement and agreed to a form of confirmation agreement with WPPI. All credit requirements will be negotiated between WPPI and participating Bidders.

Enel X Platform Demonstration

Demonstrations of the Enel X Auction Platform will be made available upon request. Bidders interested in participating in a platform demonstration are asked to request that a demonstration be scheduled within their submitted Intent to Bid.

Enel X Transaction Fee

Enel X will issue awarded Bidders a fee invoice following successful contract execution between the Bidder and WPPI. Awarded Bidders will then be responsible for remitting to Enel X a transaction fee, in USD, equal to \$0.19 / MWh, or such other amount determined and paid by an awarded Bidder to Enel X pursuant to an applicable agreement between such Bidder and Enel X.

Please note that prices entered within the Enel X auction event represent the prices at which WPPI would contract. WPPI has no responsibility for payment or reimbursement of any Enel X transaction, bidding, participation or similar fees, costs, or commissions.

Enel X Auction Platform Accounts

All recipients of this auction RFP who intend to participate in the auction as a Bidder are required to have user accounts on the Enel X Auction Platform. There are no fees associated with gaining access to the Enel X Auction Platform.

Enel X will establish and issue user accounts to those having submitted affirmative statements of participation intent by **5:00 PM EPT Monday June 12, 2023**.

WPPI Announcement Webpage on the Enel X Auction Platform

All auction RFP documents pertaining to this event are to be posted on the [WPPI Announcement Webpage](#) on the Enel X Auction Platform. To access this website, please follow the instructions below:

- Go to <https://exchange.apps.enelx.com/>
- Enter your username and password and click 'Login'.
- On the Start tab click on the 'Announcements' tab.
- Search for and select the Announcement number [17979](#) to access the WPPI Announcement Webpage.



Disclaimers

Preparation Costs

All costs directly or indirectly related to preparation of a response to this RFP, or any oral presentation required to supplement and/or clarify an offer and/or any related activity, including (but not limited to) any negotiation with WPPI following the submission of any such bid which may be required by WPPI, shall be the sole responsibility of the Bidder(s).

No Warranties

WPPI makes no representation or warranty, expressed or implied, as to the accuracy or completeness of any information contained herein or otherwise provided to any Bidder by or on behalf of WPPI. WPPI reserves the right to modify, change, supplement or withdraw the RFP at its sole discretion. No part of this document or any other correspondence from WPPI, its employees, officers, or consultants shall be taken as legal, financial, or other advice, nor as establishing a contract or any contractual obligations (except as otherwise expressly set forth to the contrary herein).

Bidders are encouraged to conduct their own investigation and analysis of any and all information contained herein or otherwise provided by or on behalf of WPPI. No Bidder will have any claim whatsoever against WPPI, its employees, officers, or consultants arising from, in connection with, or in any way relating to this RFP. Without limiting the generality of the foregoing, each Bidder agrees, by and through its submission of an offer, that rejection of an offer will be without liability on the part of WPPI, its employees, officers, or consultants, nor shall a Bidder seek recourse of any kind against any of the foregoing on account of such rejection. The filing of an offer shall constitute an agreement of the Bidder to each and all of these conditions.

This RFP, additional documentation related to this RFP, including, but not limited to, the structure, format, and timing of the auction process, shall be posted on the secure WPPI Announcement webpage on the Enel X Auction Platform. Bidders are encouraged to check the secure webpage frequently to ensure that they have the latest documentation and information.

Auction Negotiator

All winning Bidders shall provide to WPPI the name, address, and telephone number of persons in their organization authorized to finalize and execute the Transaction Agreement.

Reservation of Rights

WPPI may select any bids(s), or no bids(s) submitted in response to this solicitation at WPPI's sole and absolute discretion. That determination may or may not necessarily be based on the lowest offered price and may take into account other factors. WPPI further absolutely reserves the right to reject any or all offers.

Questions

For general questions regarding the RFP process and/or products, please contact Bob Johnson or Jason Hughes of Enel X (contact information detailed below).



Bob Johnson
Wholesale Energy Procurement
(978) 409-7185
[Bob Johnson bob.johnson@enel.com](mailto:bob.johnson@enel.com)

Jason Hughes
Wholesale Energy Procurement
(410) 458-2808
[Jason Hughes jason.hughes@enel.com](mailto:jason.hughes@enel.com)